

ACE AFRICA (UK)

(a company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

Registered charity number 1111283

Company number 4726183

**ACE AFRICA (UK)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

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**ACE AFRICA (UK)
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009**

Administrative Information

Charity Name: ACE Africa (UK) (formerly: Action in the Community Environment)

Charity No: 1111283

Company No: 4726183

The charitable company is governed by its Memorandum of Association.

Registered Office

6 Varsity Row
Mortlake
London
SW14 7SA

Operational Address

Greencoat House
Francis Street
London
SW1P 1DH

Board of Directors/Trustees

Ben Morton Chairman
Francis Howard Treasurer
Tabitha Elwes
Andrew Jinman
Pratik Chandaria (Appointed 16th February, 2009)
Melanie Miller Thomas (Appointed 26th August, 2009)
Peter Lever (Appointed 19th January, 2010)
Peter Clayton (Resigned 16th February, 2009)
Alastair Waddington (Resigned 26th August, 2009)

Advisory Committee

Sarah Byatt
Patrick Drummond
Ian Falconer
David Waddington
Robert Waddington

Secretary

Francis Howard

Director

Juliet Cockram

Administration

Philips Obi, finance and administration
Tara Melik, accounting

Auditors

Robson Taylor, Chartered Accountants, Froomsgate House, Rupert Street, Bristol BS1 2QJ

Bankers

Barclays Bank plc, Knightsbridge International Branch, PO Box 391, 38 Hans Crescent,
London SW1X 0LZ

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

ACE AFRICA (UK) TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

The Trustees of ACE Africa (UK) present their report on activities for the year ended 31st December, 2009. The Charity changed its name from Action in the Community Environment, known as ACE UK, to ACE Africa (UK) on 19th February, 2009 to bring its name into line with the organisations it supports in East Africa.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2005 in preparing the annual report and financial statements of the Charity which also comply with the requirements of the Charity's constitution and applicable law. The Trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission.

Constitution

ACE Africa (UK) was originally constituted under a Memorandum of Association signed on 10th March 2003 and was incorporated on 8th April, 2003 as ACE UK. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Trustees

Trustees are appointed by members in an Annual General Meeting. The trustees may appoint new trustees to serve until the next Annual General Meeting. All trustees retire at the conclusion of each Annual General Meeting unless re-appointed or deemed to have been re-appointed. There may be no less than three Trustees. There are seven trustees at present.

Organisational Structure

The trustees oversee the affairs of the Charity on a voluntary basis, meeting as necessary for this purpose and have appointed from among their number a chairman, a treasurer and a secretary. Decisions are made by majority vote at meetings of trustees. We employ a full-time Director, Juliet Cockram, to manage ACE Africa (UK)'s fundraising, communications and administrative activities. The Director is supported by a finance and administration assistant and temporary administrative volunteers.

Connected Organisations

ACE Africa (UK) is an independent charity.

Principal Activities

To promote the efficiency and effectiveness of charities and non-government organisations (NGOs), community based organisations, voluntary bodies, other associations, institutions and statutory authorities undertaking charitable activities in Africa in particular that would be recognised as such under English law (including the provision of financial and other support as the trustees see fit). ACE Africa (UK)'s aim is to reduce the impact of HIV/AIDS on rural communities so that such communities, parents, guardians and other carers have the knowledge, skills and resources to protect and care for orphans and vulnerable children, and to provide them with the opportunity to develop to their full potential.

ACE Africa (UK) recognises that effective community capacity building to achieve these goals is a long-term undertaking in each area of operation, and one which aims to reduce reliance of the host community on the NGO. The organisation will therefore seek to fund support appropriate to the degree of self reliance achieved by each community with which it works.

Activities in the year and future plans

ACE Africa (UK) has been active since late 2005 through the work of its trustees and supporters. The Charity supports the work of registered NGOs, ACE Africa (Kenya) and ACE Africa (Tanzania).

ACE Africa (Kenya) has operated in Bungoma, Western Kenya for over six years, where activities are now in the middle of the second four-year phase of our ten-year community based orphan-care programme. In the nearby Siaya District of Nyanza, Western Kenya operations are in the second, four-year phase that involves the establishment of facilities, building networks with locals and training community groups. ACE Africa (Tanzania) operates a programme similar to the Siaya operations, in the Arusha region, Arumeru District of Tanzania, launched in 2008 and currently in the first stage of development.

ACE Africa's programme addresses everything from immediate needs within vulnerable households, such as nutritional supplements, bedding, shelter and school fees; to family and individual counselling, promotion of child rights and child health, community food security, and training in income-generating activities for households and community support groups. We empower community members to be the agents of change; we help them to help each other.

ACE AFRICA (UK) TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

ACE Africa (UK) raises funds in order to make grants to ACE Africa in Kenya and Tanzania. The Charity also provides technical and managerial support, and promotes and communicates on their behalf in the UK. ACE Africa (UK) will support other NGOs working in the same field alongside ACE Africa in Kenya and Tanzania.

ACE Africa (UK) appeals for grants from trusts, foundations, companies and similar institutions, and raises funds from individuals by direct approaches and by holding fund raising events. Included among funds raised are grants from individuals, trusts and schools to sponsor individual orphans through their secondary education. This is a discrete programme funded separately from the community support programme.

Grant Making

In 2009 ACE Africa (UK) received new grants from a number of companies, foundations and trusts as well as from individuals. Grants received included the first instalment of £50,000 of a three-year grant of £150,000 from a UK family. These most valuable grants as well as generous donations from individuals enabled the Charity to partner the increasing level of restricted grants and to manage its growing activities and income.

New grants of over £100,000 were received from companies and trusts for our income generation from food production programmes and agriculture and nutrition development activities. Some of these donors have now renewed their support a second or third time. The four year grant from Comic Relief for the core programme in Bungoma entered its third year and £145,000 was received in 2009. The specific fund launched in 2008 to acquire vehicles received almost £10,000 during 2009 and was able to finance a truck for Tanzania in January 2009 and another for Bungoma purchased early in 2010 with the help of a donation from SAB Miller in Tanzania. These new vehicles have a positive impact on both transport availability and operating costs.

Early in 2009 the family of Rosie Dwyer, a young art student who died tragically towards the end of 2008, set up a fund in her memory with the initial aim of funding the cost of craft teaching and materials at The South End Primary School in Bungoma for disadvantaged and vulnerable children, which ACE Africa supports. Through a number of initiatives and challenges Rosie Dwyer's friends and family raised nearly £30,000 during the year which will pay for two teachers over the next 3 to 5 years. The family are continuing their campaign in 2010. Separately a corporate donor gave over £7,000 toward the further development of the school's facilities.

ACE Africa (UK) has run a full programme of fund raising events in 2009. In June we held a "Harambee" at the Royal Hospital Gardens, London, for over 400 people, with a reception, dinner and raffles and auctions of items generously donated for the occasion. The programme was opened by HRH The Duchess of York and Mr Lenny Henry kindly and hilariously entertained the guests. The evening raised over £80,000 and £50,000 after costs. In July BBC Radio 4 gave us the opportunity to appeal to listeners and Sir Trevor McDonald made the appeal on our behalf, raising £18,000. In September our director Juliet Cockram led an exciting and exhausting expedition to climb Mt Kilimanjaro and the 15 climbers raised £36,000 from their successful ascent. In the same month we held our 4th annual six-a-side cricket tournament at The Brit Oval ground, generously sponsored by Evolution Securities, raising £14,000 from the day.

In 2010 a second Kilimanjaro expedition is being organised and a Cycle Ride around Kenya taking in some of our programme sites will take place, as well as several challenges and events in the UK. ACE Africa will also be participating in the innovative online media project, See the Difference, to be launched in March 2010.

The ACE Secondary School Bursary Scheme was expanded from 102 children at school to 125 at the end of the school year. Income during 2009 was over £48,000. The first intake into this scheme was in 2005 and in 2008 16 children finished their secondary schooling. ACE has since been working with them to provide community work and teaching experience in the gap year before any further education can commence and to plan the next steps in their careers. A further 21 students left school at the end of 2009. Bursaries were secured for 25 children to start their secondary schooling in 2010 bringing the total receiving bursaries for 2010 to 129. During the year it was decided to establish an Alumni Fund to meet the costs of school leavers seeking places for vocational training, further education and/or employment and in exceptional cases to help fund the costs of higher education.

ACE Africa (UK) makes grants to ACE Africa and partner NGOs working with both with regards to specific components of their activities and in support of the implementation of their total strategy. In the first case reports are received on the relevant component of activities. In the second, reports will be received of overall progress towards each year's budget and plan.

ACE AFRICA (UK) TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

Financial Performance

Income during 2009 amounted to £604,949 (2008: £519,186) and expenditure amounted to £128,980 (2009: £125,825) leaving a net income of £475,969 (2008: £393,361) before making grants. Donated income was £482,905 (2008: £470,350), and event income was £121,405 (2008: £47,090). Event expenses were £40,939 (2008: £32,572) leaving a surplus on events of £80,466 (2008: £14,518). The expenses of ACE Africa (UK) comprise consulting and supervision of operations in Africa of £12,920 (2008: £26,781), with executive management of operations now centred in Bungoma, and UK administrative and fundraising costs which amounted to £16,955 and £58,166 respectively (2008: £27,307 and £39,165). The total fundraising and administrative costs of £75,121 amounted to 13.3% of the total donated income and surplus on events (2008: 13.7%). Of the donated income £357,456 (2008: £317,936) was restricted and £125,449 (2008: £152,414) unrestricted.

The interest income, unrestricted income and surplus on events, totalling £206,554 (2008: £168,678) less supervision, fundraising and administrative expenses totalling £88,041 (2008: £93,252), left an unrestricted surplus of £118,514 (2008: £75,425) before grants.

ACE Africa (UK) has made grants to ACE Africa during the year totalling £378,332 (2008: £333,937), of which £284,314 (2008: £258,076) was for restricted purposes and £94,018 (2008: £75,862) comprised unrestricted grants.

After making grants there was a surplus for the year in unrestricted funds of £24,495 (2008: deficit £436) and a surplus of £73,142 of restricted funds (2008: £59,860). Including balances brought forward from 2008, retained income at 31st December 2009 consisted of £32,467 (2008: £7,972) of unrestricted and £191,890 (2008: £118,748) of restricted funds. In the ACE Secondary Schooling Bursary Scheme monies were received in 2009 or previously in respect of sponsorships in 2010 and subsequently. These receipts, amounting to £53,200 (2007: £37,450) have been carried forward as deferred income.

Overall, the trustees expect the income of ACE Africa (UK) in 2010 to be broadly similar to the level reached in 2008. The continuing programme of fund raising activities planned for 2010, together with established streams of unrestricted income, will fund the costs of operating ACE Africa (UK) at a similar level to 2009 and of supporting ACE Africa in Kenya and Tanzania.

It remains the intention of the trustees to set aside sufficient reserves to fund six months costs at any given time. At 31st December 2009 the trustees had not set aside any amount as reserves.

ACE AFRICA (UK) TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

Accounting Policies

A summary of the principal accounting policies is set out in Note 1 to the accounts on page 10.

Risk

At present there are no risks connected with the internal management and administration of the charity beyond those of staff infidelity which are managed by supervision of income and accounting functions. ACE Africa (UK) makes grants to ACE Africa which gives rise to risks of misappropriation or maladministration of such grants. These risks are managed by regular monitoring of ACE Africa financial reports and activity reports, including the receipt of six-monthly audited financial reports, and by occasional visits to ACE Africa and its project areas by ACE Africa (UK) trustees and management.

Responsibilities of the Board of Trustees

Company law requires that the board of trustees prepare financial statements for each financial year that give a true and fair view of the affairs of the charitable company at the balance sheet date and of its incoming resources and application of resources. In preparing these financial statements, the board of management follow best practice and:

Selects suitable accounting policies and then applies them consistently

Makes judgements and estimates that are reasonable and prudent; and

Prepares the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The board of trustees is responsible for maintaining proper accounting records which disclose, at any time, the financial position of the company and to ensure that the financial statements comply with the Companies Act 2006. The board of management is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' declaration

So far as the Trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each Trustee has taken all the steps that he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, Robson Taylor, have indicated their willingness to continue in office, and a resolution for their reappointment will be submitted to the annual general meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting Charities (issued in March 2005) and in accordance with the special provisions of Part 15 of the Companies Act relating to small entities.

Approved by the Board of Trustees on 17th March, 2009 and signed on its behalf by:

Ben Morton, Chairman
02 April 2010

**ACE AFRICA (UK)
INDEPENDENT AUDITORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009**

We have audited the financial statements of ACE Africa (UK) on pages 6 to 13 for the year ended 31 December 2009 which have been prepared under the historical cost convention and the accounting policies set out on page 10.

Respective responsibilities of trustees and auditors

As described on page 5 the charity's trustees, who are also the directors of ACE Africa (UK) for the purpose of charity law, are responsible for the preparation of the Report of the Trustees and accounts in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibility.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the information given in the trustees' report is consistent with the financial statements

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures regarding trustees' remuneration specified by law are not made .

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the accounts give a true and fair view of the state of the charity as at 31 December 2009 and of its incoming resources and application of resources, including its income and expenditure in the year then ended;
- the accounts have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- the accounts have been prepared in accordance with the Companies Act 2006 and;
- the information given in the Trustees Report is consistent with the financial statements.

**Ruth Foreman (Senior Statutory Auditor)
for and on behalf of Robson Taylor LLP
Chartered Accountants
Statutory Auditor**

Froomsgate House
Rupert Street
Bristol
BS1 2QJ

8 April 2010

ACE AFRICA (UK)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2009

		Unrestricted Funds 2009 £	Restricted Funds 2009 £	Total Funds 2009 £	Total Funds 2008 £
Incoming Resources	Notes				
Incoming resources from generated funds:					
Donations	2	125,449	357,456	482,905	470,350
Event Income		121,405	-	121,405	47,090
Investment Income		639	-	639	1,746
Total Incoming Resources		<u>247,493</u>	<u>357,456</u>	<u>604,949</u>	<u>519,186</u>
Resources expended					
Costs of charitable activities					
Costs of charitable activities	10	94,018	284,314	378,332	333,937
Costs generating funds					
Fundraising Costs	10	58,166	-	58,166	39,165
Event Costs	10	40,939	-	40,939	32,572
Governance Costs					
Management Charitable Operations	10	12,920	-	12,920	26,781
Administration	10	16,955	-	16,955	27,307
Total resources expended		<u>222,998</u>	<u>284,314</u>	<u>507,312</u>	<u>459,762</u>
Net movement in funds		<u>24,495</u>	<u>73,142</u>	<u>97,637</u>	<u>59,424</u>
Reconciliation of funds					
Total funds brought forward		7,972	118,748	126,720	67,296
Total funds carried forward		<u>32,467</u>	<u>191,890</u>	<u>224,357</u>	<u>126,720</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

ACE AFRICA (UK)
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	2009 £	2008 £
Current Assets			
Debtors	5	11,339	10,684
Cash at Bank and in Hand		<u>268,836</u>	<u>160,539</u>
		280,175	171,223
Creditors: Amounts falling due within one year	4	<u>(55,818)</u>	<u>(44,503)</u>
Net Current Assets		224,357	126,720
Net Assets		<u><u>224,357</u></u>	<u><u>126,720</u></u>
Unrestricted Funds			
General Funds		32,467	7,972
Restricted Funds	6	<u>191,890</u>	<u>118,748</u>
Total Funds		<u><u>224,357</u></u>	<u><u>126,720</u></u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by board of trustees on 2 April 2010 and signed on its behalf by:

Ben Morton, Chairman

Francis Howard, Treasurer

ACE AFRICA (UK)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2009

	2009	2008
	£	£
Cash Flow From Operating Activities	<u>108,297</u>	<u>70,581</u>
Net Cash (outflow)/Inflow Before Use Of Liquid Resources and Financing	<u><u>108,297</u></u>	<u><u>70,581</u></u>
(Decrease)/Increase In Cash In The period	<u><u>108,297</u></u>	<u><u>70,581</u></u>

Notes to Cash Flow Statement

	2009	2008
	£	£
1 Reconciliation of changed in resources to operating cash flows		
Net incoming resources before other recognised gains and losses	97,637	59,424
(Increase)/decrease in debtors	(655)	(7,493)
Increase/(decrease) in accruals and deferred income	11,315	18,650
	<u>108,297</u>	<u>70,581</u>
Net cash inflow from operating activities	<u><u>108,297</u></u>	<u><u>70,581</u></u>

2 Movement in cash	2009	2008	Change
	£	£	in Year
			£
Cash Deposits	<u>268,836</u>	<u>160,539</u>	<u>108,297</u>
	2008	2007	Change
	£	£	in Year
			£
Cash Deposits	<u>160,539</u>	<u>89,958</u>	<u>70,581</u>

ACE AFRICA (UK)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.
- Restricted funds are subject to restrictions on their expenditure imposed by the fund provider.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations, sponsorships and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognized when the charity becomes entitled to the grant. Sponsorship income is deferred over the period to which the sponsorship relates (4 years).
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.

d) Resources expended

Expenditure is recognised on an accruals basis as liabilities are incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Costs of generating funds include those costs incurred which relate to fundraising or organisation of events.
- Governance costs include those costs associated with meeting constitutional and statutory requirements of the charity and include the audit fees and costs linked with the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned as set out in note 10.

ACE AFRICA (UK)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

	Unrestricted	Restricted	2009 Total	2008 Total
	£	£	£	£
2 Grants & Donations				
Sponsor Donations		48,411	48,411	40,630
Restricted Donations		309,045	309,045	277,305
General Donations	125,449	-	125,449	152,415
	<u>125,449</u>	<u>357,456</u>	<u>482,905</u>	<u>470,350</u>

3 Trustees' Remuneration and Expenses

Neither the Trustees nor any persons connected with them have received any remuneration, reimbursed expenditure or other benefits.

	2009 £	2008 £
4 Creditors		
Accruals	2,618	7,053
Deferred Income	53,200	37,450
	<u>55,818</u>	<u>44,503</u>

Of the incoming resources received in the year, £22,198 has been deferred and of the deferred income balance brought forward £3,390 has been released.

	2009 £	2008 £
5 Debtors		
Other debtors	700	3,191
Gift Aid	10,639	6,665
Interest receivable	-	828
	<u>11,339</u>	<u>10,684</u>

ACE AFRICA (UK)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

	2008	Incoming	Outgoing	2009
	£	£	£	£
6 Movements in Restricted Funds				
Agriculture & Nutrition, Bungoma	10,000		(9,732)	268
Agriculture & Nutrition, Siaya	9,996		(10,292)	-296
Alumni Fund for School Leavers		3,048		3,048
Capital Expenditure	118			118
Direct Aid to OVC Households	1,014	1,778		2,792
Emergency Fund for Households	1,234	3,213	(2,940)	1,507
General Disaster Fund	2,217			2,217
Income Generation by Soya Production, Bungoma	0	40,193	(23,714)	16,479
Income Generation by Soya Production, Siaya	(56)	750	154	848
Nutritional Capacity Building, Siaya		25,000	(9,933)	15,067
Nutritional Capacity, Direct Aid & Best Practice, Kenya & Tanzania		34,193	(19,742)	14,451
Primary School Craft Teacher - Rosie Dwyer Memorial		29,498		29,498
Primary School Support, general	741			741
Primary School Support, South End Academy	0	7,412	(6,583)	829
Rural Community Support Systems, Bungoma	69,768	144,957	(144,938)	69,787
Secondary School Bursary Scheme	7,388	48,411	(37,762)	18,037
Secondary School Bursary Scheme staffing support	1,301	4,635	(3,523)	2,413
Tanzania Community Programme	59	4,750	(59)	4,750
Vehicle Acquisition - ACE Truck Group	14,968	9,618	(15,250)	9,335
	<u>118,748</u>	<u>357,456</u>	<u>(284,314)</u>	<u>191,890</u>

ACE AFRICA (UK)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

7 Taxation

As a charity, ACE AFRICA (UK) is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

	2009	2008
	£	£
8 Net incoming resources for the year		
This is stated after charging:		
Auditors' remuneration	2,350	2,770
	<u>2,350</u>	<u>2,770</u>

9 Analysis of net assets between funds

	Unrestricted	Restricted	Totals
	£	£	£
Fund balances at 31 December 2009 are represented by:			
Net current assets/(liabilities)	32,467	191,890	224,357
	<u>32,467</u>	<u>191,890</u>	<u>224,357</u>

10 Total Resources Expended

	<i>Charitable Activities</i>	<i>Fundraising Costs</i>	<i>Event Costs</i>	<i>Management Operations Charitable</i>	<i>Administration</i>	Total	2008
	£	£	£	£	£	£	£
ACE Africa - Restricted - Note 6	284,314					284,314	258,076
ACE Africa - Unrestricted	94,018					94,018	75,861
Bank Charges		1,745				1,745	1,396
Postage		1,145				1,145	1,662
Telephone		67				67	82
Stationery		928				928	1,096
Travel		1,459				1,459	3,686
Media Costs		4,733				4,733	3,292
Fundraising		48,089				48,089	27,951
Event Costs			40,939			40,939	32,572
Management Operations				12,920		12,920	26,781
Office Expenses					2,828	2,828	2,436
Audit Fee					2,350	2,350	2,770
Administration					12,376	12,376	12,275
Recruitment					135	135	9,826
Profit on foreign exchange					(734)	(734)	-
TOTAL	<u>378,332</u>	<u>58,166</u>	<u>40,939</u>	<u>12,920</u>	<u>16,955</u>	<u>507,312</u>	<u>459,762</u>

ACE AFRICA (UK)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

11 Employees	2009	2008
	£	£
Total gross wages & salaries	60,660	62,643
Employers National Insurance Costs	4,379	3,195
Pension contributions	3,478	-
	<u>68,517</u>	<u>65,838</u>
Average number of employees during year	<u>3</u>	<u>3</u>

There were no employees with emoluments above £60,000.

12 Change of name

The Charity changed its name from Action in the Community Environment, known as ACE UK, to ACE Africa (UK) on 19th February, 2009 to bring its name into line with the organisations it supports in East Africa.