

Ace Africa (UK)

Trustees' report and financial accounts for the year ended 31 December 2013



Ace Africa (UK)
Report and financial
statements for the year
ended 31 December 2013

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Contents:

Legal and Administrative Information	3
Report of the Trustees	4
Independent Auditors' Report	11
Statement of Financial Activities	13
Balance Sheet	14
Notes to the Accounts	15

Ace Africa (UK)

Legal and Administrative information for the year ended 31 December 2013



Siaya, Kenya

Charity Name: Ace Africa (UK) formerly Action in the Community Environment
Charity No: 1111283
Company No: 4726183

The charitable company is governed by its Articles of Association

Registered Office: c/o Lockton Companies LLP
The St Botolph Building
183 Houndsditch
London EC3A 7AG

Operational Address: c/o Lockton Companies LLP
The St Botolph Building
183 Houndsditch
London EC3A 7AG

Board of Directors:	Mark Chamberlen	
	Pratik Chandaria	
	John Collenette	Chairman/Treasurer
	Marianne Hay	(appointed 6 February 2013)
	Francis Howard	
	Chad Lion-Cachet	
	Kedge Martin	(appointed 1 September 2013)
	Christopher Rowse	(appointed 4 February 2013)

Secretary: John Collenette

Administration: Margarida Villas-Boas, Head of Fundraising and Marketing
Elizabeth Epsley, Fundraising and Communications Manager
Olivia Jarman, Fundraising and Office Assistant

Auditor: Critchleys LLP, Greyfriars Court, Paradise Square, Oxford OX1 1BE

Bankers: Barclays Bank plc, Knightsbridge International Branch, PO Box 391,
38 Hans Crescent, London SW1X 0LZ

Ace Africa (UK) Trustees Report for the year ended 31 December 2013



Siaya, Kenya

The Trustees of Ace Africa (UK) present their report on activities for the year ended 31st December, 2013.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2005 in preparing the annual report and financial statements of the Charity which also comply with the requirements of the Charity's constitution and applicable law.

Constitution

Ace Africa (UK) was originally constituted under a Memorandum of Association signed on 10th March 2003 and altered by resolutions dated 13th June 2005, 31st August 2005 and 26th January 2009 and was incorporated on 8th April 2003 as Ace UK. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Trustees

Trustees are appointed by members of the charity for initial periods of three years and may be re-appointed for further periods of three years, should they wish to stand for reappointment. There may be no less than three trustees. There are eight trustees at present.

Francis Howard retired as chairman on 8 April 2013 but has very kindly agreed to remain on the board. His contribution to the organisation, since its establishment, has been hugely valuable and the board are very grateful that we will continue to be able to call on his wisdom and experience. During 2013, three new trustees were appointed: Christopher Rowse and Marianne Hay joined the board in February and Kedge Martin, who had served as interim CEO of the Ace Africa Group, became a Trustee in September.

In selecting trustees consideration is given to the overall breadth of knowledge required of the board of trustees. New trustees receive the appropriate training documentation about becoming a trustee and are given an induction by an existing trustee.

Organisational structure

The trustees oversee the affairs of the Charity on a voluntary basis and meet as necessary for this purpose. Decisions are made by majority vote at meetings of trustees. During the year under review, a sub-committee was established to address matters relating to finance, governance and risk. Currently the trustees who serve on this sub-committee are John Collenette, Kedge Martin and Christopher Rowse. Following the review undertaken during 2012, it was decided that the objectives set out by the interim chief executive, Kedge Martin, had been sufficiently achieved to allow Ace Africa (UK)'s fundraising, communications and administrative activities to be taken forward with renewed purpose. As a result, Kedge Martin stepped down as Interim CEO but has maintained her involvement in the Charity as a trustee. The board are very grateful for the work that she did in her capacity as interim CEO (which was a new role for the Ace Africa organisation) and are happy that she remains involved as a trustee. Ade Ajibade, our part time Finance Officer, left the organisation in February 2014 and we thank her for her contribution and wish her well for the future in her new full time role. Margarida Villas-Boas joined the Charity in April 2013 as Head of Fundraising and Marketing. The Charity currently has three full time staff, in addition to temporary administrative volunteers.

The Charity engaged SPW (UK) LLP in January 2014 to provide bookkeeping and management account services.

Ace Africa (UK) uses office space provided pro bono by the Lockton Companies LLP and we are very grateful to them for this extremely valuable support for our work.

Principal activities

Ace Africa (UK) has been active since late 2005 through the work of its trustees and supporters. Ace Africa (UK) is an independent charity. Its principal activities are to promote the efficiency and effectiveness of charities and non-government organisations (NGOs), community based organisations, voluntary bodies, other associations, institutions and statutory authorities undertaking charitable activities in Africa in particular that would be recognised as such under English law (including the provision of financial and other support as the trustees see fit). Ace Africa's aim is to help impoverished communities, particularly those affected severely by the impact of HIV/AIDS, in rural areas of Kenya and Tanzania to improve and sustain their own health, wellbeing and development.

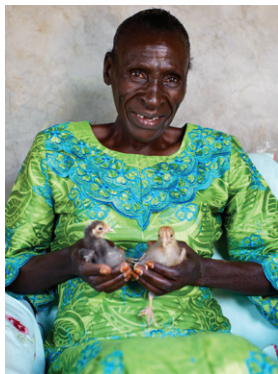
The organisations the Charity supports recognise that effective community capacity building to achieve these goals is a long-term undertaking in each area of operation, and one which aims to reduce reliance of the host community on the NGO. They therefore provide support appropriate to the degree of self-reliance achieved by each community with which they work.

Ace Africa (UK) raises funds in order to make grants to Ace Africa (Kenya) and Ace Africa (Tanzania). The Charity also provides technical and managerial support, and promotes and communicates on their behalf in the UK. Where appropriate Ace Africa (UK) may support other NGOs working in the same field alongside Ace Africa in Kenya and Tanzania.

Ace Africa (UK) Trustees Report



Siaya, Kenya



Bungoma, Kenya



Arusha, Tanzania

Grant making policy

Ace Africa (UK) makes grants to registered NGOs Ace Africa (Kenya) and Ace Africa (Tanzania) for specific components of their activities and in support of the implementation of their total strategy. In the first case reports are received on the relevant component of activities. In the second, reports will be received of overall progress towards each year's budget and plan.

Operations supported by Ace Africa (UK)

Ace Africa (Kenya) has operated in several districts around Bungoma, Western Kenya for more than ten years, where activities are now in the last phase of our community development programme. The approval of a new three year grant from Comic Relief in December 2012 has allowed us to expand into four new rural areas (Bumula, Sirisia, Bungoma Central and Kimilili) and improve the quality of local health services through community capacity building. In the nearby Siaya District of Nyanza, Western Kenya operations are in the second, four-year phase. During the year new funding from the Guernsey Overseas Aid Commission allowed us to develop our community livelihoods initiative, supporting the training of women's groups in several aspects of agricultural practices.

Ace Africa (Tanzania) operates a programme similar to the Siaya operations, in the Arusha Region, Arumeru District of Tanzania, launched in 2008 and in its second stage of development. In 2013 activities expanded into new areas in Arusha Region and Kilimanjaro Region, following extensive research, commissioned by a number of partners. Ace Child-to-Child Club programmes have been extended in Tanzania. We are planning to begin programme activities in 2014 in new areas on Kome Island, Mwanza Region, where the health needs of communities are desperate, with up to 46% of the population showing the signs and symptoms of HIV/ AIDS.

Ace Africa's programme activities address a full range of complex needs, both the immediate requirements within vulnerable households (nutritional supplements, bedding and shelter) as well as the longer term capacity building approach of family and individual counselling, promotion of child rights and child health, community food security, nutrition and training in income-generating activities for households and community support groups. We aim to empower community members to be the agents of change in their own lives, to help them to be healthy and self-sufficient.

Activities in the UK

As reported in 2012, the trustees initiated a review of the overall operations of Ace Africa in the UK and in Africa in order to make appropriate adjustments to our funding strategy and organisational structure, to adapt to changing circumstances. This exercise, partially funded by an institutional support grant from Comic Relief, assessed the activities, organisation and fundraising of Ace Africa in the UK, Kenya and Tanzania. Based on the outcome of this review, Kedge Martin was appointed interim Chief Executive Officer and performed this role during the first half of the year under review. At the conclusion of this period, Kedge stepped down from a paid role and was appointed as a trustee in September 2013. The effects of this process are illustrated by the financial results for 2013 and the changes noted in the section entitled Organisational Structure earlier in this report.

The principal changes that have been highlighted and are in the process of implementation are as follows:

- 1 .** The re-shaping of our programme work in Africa into three main thematic areas: child development - the improvement of health, nutrition, hygiene, education, life skills and psychosocial wellbeing; community health and wellbeing - the improvement of access to quality healthcare services for community members; and community livelihoods - ensuring children and their families have access to regular nutritious food and taking them out of absolute food poverty and into food, nutritional and economic security.
- 2 .** Continuing to wind down our small secondary school bursary scheme in Kenya over the next three years, as other sources of bursary funding become available locally. It is therefore no longer considered necessary - in addition to the services delivered directly by Ace Africa - for Ace Africa to provide bursaries to children in the communities where we work. We are grateful for the support of Marr-Munning Trust, Lord Deedes of Aldington Charitable Trust and Winchester College in this hand over phase.
- 3 .** Generation of new income streams from the provision of research on behalf of third parties on the social enterprise model, to supplement donor funded activities, in order to enhance the programmatic scope of Ace Africa. By working in partnership with governments, NGO's and corporations, we seek to to implement the Ace Africa model on their behalf, thereby extending our reach and impact.
- 4 .** Coordination of the strategic development and operational plans of the Ace Africa entities in Africa and the UK through the work of the steering committee.
- 5 .** Continuing to raise the profile of Ace Africa and build organisational capacity in fundraising, communications and marketing.

To celebrate the tenth anniversary of Ace Africa, the Charity held more events than in 2012, achieving a net income of £90,329 (2012: £29,923), which is a very pleasing result in spite of the perennially difficult climate in which the charitable sector operates. In addition, we were fortunate enough to be a beneficiary of the BGC Partners Charity Day, which generated £50,000 for the Charity (received in 2014 and shown under debtors in the financial statements). We were also the subject of a BBC Radio 4 appeal by Dame Judi Dench. Efforts to raise funds from individuals, trusts, companies and schools increased and we are happy to be able to report that total income for the Charity more than doubled. In 2013 programme activities started in new areas surrounding Bungoma, Kenya, funded by a new three year grant from Comic Relief, of which £130,951 was expended in the year under review.

Financial performance

Income during 2013 amounted to £843,195 (2012: £414,859). Expenditure amounted to £804,241 (2012: £417,384) of which £503,450 (2012: £317,462) was grant making, £194,141 was fundraising and grant application costs (2012: £91,485) and £2,825 was governance costs (2012: £4,261). Donated income was £648,913 (2012: £380,520). Of this, £368,608 (2012: £240,917) was restricted and £280,305 (2012: £139,603) unrestricted. Event income^[1] was £134,438 (2012: £34,099). Event costs were £44,109 (2012: £4,176) leaving a surplus on events of £90,329 (2012: £29,923).

In 2013, operational expenditure (fundraising and grant application and governance costs) amounted to 23% of total income of Ace Africa (UK) (2012: 23%). However some income accrues directly to Ace Africa entities in Africa and taking the Ace Africa organisations together, in the UK, Kenya and Tanzania, fundraising and governance costs amounted to 20% of combined income in 2013, the same percentage as in 2012.

Ace Africa (UK) has made grants to Ace Africa in Kenya and Tanzania during the year totaling £503,450 (2012: £317,462), of which £376,176 (2012: £234,159) was for restricted purposes and £127,274 (2012: £83,303) comprised unrestricted grants.

No restructuring costs were incurred during 2013 (2012: £25,082) although the impact of the prior year's restructuring efforts can clearly be seen in the results for the year under review. There was an increase for the year in unrestricted funds of £46,522 (2012: reduction £23,865) and a reduction in restricted funds of £7,568 (2012: reduction £3,742). Including amounts brought forward from 2012, unrestricted funds stood at £66,407 (2012: £19,885) and restricted funds stood at £79,203 (2012: £86,771) at 31st December 2013. In the Ace Secondary Schooling Bursary Scheme monies were received in 2013 or previously in respect of sponsorships in 2014 and subsequently. These receipts, amounting to £31,665 (2012: £49,691), have been carried forward as deferred income. Total deferred income on hand at the year end was £128,790 (2012: £213,380).

[1] This amount excludes a total of £35,147 related with the pledge held at the 10 Year Anniversary dinner that has been deferred to 2014.

The trustees are pleased to report that the balance of unrestricted funds carried forward increased during the year under review by £46,522 to £66,407. This level of reserves is considered to be sufficient to ensure continuity of activities, although the trustees will continue to keep this under close review. It is anticipated that the board will introduce a formal policy with respect to the level of reserves during 2014.

Future plans of the charity

The Charity intends to maintain its support of the work of Ace Africa (Kenya) and Ace Africa (Tanzania). These two organisations will continue their respective community programmes both in the areas where they operate and in carefully selected new areas. The organisational review that occurred in 2013 resulted in changes in operational, fundraising and communications strategies and 2014 will see the implementation of these changes. Following the tenth anniversary of Ace Africa in 2013, which was a milestone in our work for communities in Africa, the board of the Charity remain committed to promoting the Ace Africa model.

Accounting policies

A summary of the principal accounting policies is set out in Note 1 to the accounts on page 15.

Risk

At present there are no risks connected with the internal management and administration of the Charity beyond those of staff infidelity which are managed by supervision of income and accounting functions and are insured. Ace Africa (UK) makes grants to Ace Africa in Kenya and Tanzania, which gives rise to risks of misappropriation or maladministration of such grants. These risks are managed by regular monitoring of Ace Africa financial and activity reports, including the receipt of audited financial reports, and by visits to Ace Africa and its project areas by Ace Africa (UK) trustees and management.



Arusha, Tanzania



Bungoma, Kenya

Responsibilities of the board of trustees

The trustees (who are also directors of Ace Africa (UK) for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires that the board of trustees prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently;
- (ii) Observe the methods and principles in the Charities SORP;
- (iii) Make judgments and estimates that are reasonable and prudent;
- (iv) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (v) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The board of trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The board of management is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit

In accordance with section 17 of the Charities Act 2011 the Trustees confirm that they have had regard to the Charity Commission's guidance in relation to public benefit. The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning the Charity's future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

Trustee's declaration

So far as the Trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the company's auditor is unaware, and each Trustee has taken all the steps that he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information. Approved by the Board of Trustees and signed on its behalf by:

John Collenette
Chairman

Ace Africa (UK) Independent Auditor's Report for the year ended 31 December 2013



Bungoma, Kenya

We have audited the financial statements of Ace Africa (UK) for the year ended 31 December 2013 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially

inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' report.

Oxford, Robert Kirtland (Senior Statutory Auditor)

..... / / 2014 for and on behalf of Critchleys LLP,
Statutory Auditor

Ace Africa (UK)

Statement of financial activities (Incorporating an income and expenditure account) for the year ending 31 December 2013



		Unrestricted Funds 2013 £	Restricted Funds 2013 £	Total Funds 2013 £	Total Funds 2012 £
Incoming Resources	Notes				
Incoming resources from operating activities					
Donations and grants	2	280 305	368 608	648 913	380 520
Event Income		134 438	-	134 438	34 099
Investment Income		128	-	128	240
Other - in kind		59 716	-	59 716	-
Total Incoming Resources		474 587	368 608	843 195	414 859
Resources expended					
Costs of charitable activity					
Support of Ace Africa programmes	3	127 274	376 176	503 450	317 462
Costs of generating funds					
Fundraising and Grant Application Costs	3	194 141	-	194 141	91 485
Event Costs	3	44 109	-	44 109	4 176
Other - in kind	3	59 716	-	59 716	-
Governance Costs	3	2 825	-	2 825	4 261
Resources expended before restructuring costs		428 065	376 176	804 241	417 384
Net income/ (expenditure) before restructuring costs		46 522	(7 568)	38 954	(2 525)
Restructuring costs	3	-	-	-	(25 082)
Net income/(expenditure)		46 522	(7 568)	38 954	(27 607)
Reconciliation of funds					
Total funds brought forward		19 885	86 771	106 656	134 263
Total funds carried forward		66 407	79 203	145 610	106 656

The statement of financial activities includes all gains and losses in the year.
All incoming resources and resources expended derive from continuing activities.

Ace Africa (UK)

Balance sheet

As at 31 December 2013

	Notes	2013 £	2012 £
Current Assets			
Debtors	6	86 143	16 053
Cash at Bank and in Hand		193 664	307 685
		279 807	323 738
Creditors: Amounts falling due within one year	5	(134 197)	(217 082)
Net Current Assets		145 610	106 656
Net Assets		145 610	106 656
Unrestricted Funds			
General Funds		66 407	19 885
Restricted Funds	7	79 203	86 771
Total Funds		145 610	106 656

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of trustees and authorised for issue and signed on its behalf by:

John Collenette,
Chairman

Christopher Rowse,
Trustee

Registered Charity Number **1111283**
Company Number **4726183**

Ace Africa (UK)

Notes to the accounts for the year ended 31 December 2013

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006, the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005 and the FRSSE (effective April 2008).

b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.
- Restricted funds are subject to restrictions on their expenditure imposed by the fund provider.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations, sponsorships and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognized when the charity becomes entitled to the grant. Sponsorship income is deferred over the period to which the sponsorship relates (4 years).
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.

d) Resources expended

Expenditure is recognised on an accruals basis as liabilities are incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Grants payable comprises of amounts paid to the institutions within Africa that deliver the services for the beneficiaries. These costs are recognised when paid or if earlier, when a constructive obligation to make the grant arises. These are indicated on the SOFA.
- Costs of generating funds include those costs incurred which relate to fundraising or organisation of events.
- Governance costs include those costs associated with meeting constitutional and statutory requirements of the charity and include the audit fees and costs linked with the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned as set out in note 3.

e) Grant making policy

The charity's grant making policy is outlined in the Trustees' Report.

Ace Africa (UK)

Notes to the accounts for the year ended 31 December 2013

	Unrestricted	Restricted	2013 Total	2012 Total
2. Donations received	£	£	£	£
Sponsor Donations	-	-	-	54 820
Restricted Donations	-	368 608	368 608	186 097
General Donations	280 305	-	280 305	139 603
	<u>280 305</u>	<u>368 608</u>	<u>648 913</u>	<u>380 520</u>

3. Total Resources Expended

	Costs of charitable activity	Fundraising and Grant Applications	Events Costs	Governance costs	In-kind Expenses	Total	Total
	£	£	£	£	£	2013 £	2012 £
Support of Ace Africa Programmes							
Ace Africa (Kenya)	91 972					91 972	76 323
- Unrestricted Grants							
Ace Africa (Tanzania)	35 302					35 302	6 980
- Unrestricted Grants							
	<u>127 274</u>					<u>127 274</u>	<u>83 303</u>
Ace Africa (Kenya)	376 176					376 176	181 662
- Restricted Grants							
Ace Africa (Tanzania)	-					-	52 497
- Restricted Grants							
	<u>376 176</u>					<u>376 176</u>	<u>234 159</u>
Cost of generating funds							
Staff costs		92 099				92 099	40 453
- general fundraising							
Staff costs		21 637				21 637	29 371
- restricted grants							
Bank Charges		1 352				1 352	1 739
Postage		962				962	714
Telephone		111				111	588
Stationery		491				491	496
Travel		6 752				6 752	2 649
Media Costs		16 456				16 456	5 020
Miscellaneous Costs		6 956				6 956	4 055
Professional Services		47 325				47 325	
Rent					50 000	50 000	
Event Costs			44 109		9 716	53 825	4 176
Governance Costs							
Insurance Costs				265		265	1 301
Audit Fee				2 560		2 560	2 960
Professional Services (fundraising)							6 400
Professional Services (restructuring)							25 082
TOTAL	<u>503 450</u>	<u>194 141</u>	<u>44 109</u>	<u>2 825</u>	<u>59 716</u>	<u>804 241</u>	<u>442 466</u>

Staff Costs are allocated between costs of general fundraising and of administering restricted grants by reference to time spent.

Ace Africa (UK)

Notes to the accounts for the year ended 31 December 2013

4. Trustees' Remuneration and Expenses

Neither the Trustees nor any persons connected with them have received any remuneration, reimbursed expenditure or other benefits.

	2013	2012
	£	£
Accruals	2 560	3 702
Other creditors	2 847	-
Deferred Income	128 790	213 380
	<u>134 197</u>	<u>217 082</u>

Deferred income includes a grant of £37,738 (2012: £163,689) that was received in December 2012 for a programme to be commenced in January 2014.

Included within funds raised are grants to sponsor individuals through their secondary education.

This income totalling £31,665 at 31st December 2013 (2012: £49,691) is deferred over the period that the individual is in secondary education.

Of the incoming resources received in the year, £107,715 (2012: £192,169) has been deferred and of the deferred income balance brought forward £28,616 (2012: £35,426) has been released.

	2013	2012
	£	£
Other debtors	-	5 935
Prepayments	2 565	-
Accrued income - Gift Aid	30 563	10 118
Accrued income - Other	53 015	-
	<u>86 143</u>	<u>16 053</u>

Ace Africa (UK)

Notes to the accounts for the year ended 31 December 2013

7. Movements in Restricted Funds

	B/Fwd	Incoming	Outgoing	C/Fwd
	£	£	£	£
Abraham Nakhisa Memorial Fund	162	496	161	497
Ace Football Clubs	-	5 302	5 302	-
Advocacy, training and awareness-raising on PLWA rights	1 149	-	1 676	(527)
Alumni Fund for School Leavers	15 060	22 953	19 182	18 831
CAF Event	-	2 310	2 310	-
Child Rights, Child to Child Education and Welfare Programme	16 957	-	14 682	2 275
Comic Relief: Rural community support	-	130 951	130 951	-
Community development programme	3 119	-	3 119	-
Community Work with Vulnerable People	506	-	-	506
Core costs, Tanzania	-	10 000	10 000	-
Emergency Fund for Households, Kenya & Tanzania	3 818	2 688	3 298	3 208
Evan Cornish: Women rights	-	5 000	5 000	-
General Disaster Fund	2 217	-	-	2 217
Guernsey Overseas Aid Commission	-	29 625	29 625	-
Child Development, Siaya and Bungoma, Kenya	-	13 745	10 808	2 937
Southend Academy and Alumni, Bungoma, Kenya	-	16 304	16 304	-
Community Livelihoods, All sites, Kenya and Tanzania	-	20 000	19 083	917
Community Livelihoods, Arusha, Tanzania	-	36 528	36 528	-
Primary School Craft Teacher - Rosie Dwyer Memorial	20,167	5 583	8 858	16 892
Primary School Support, general	776	709	312	1 173
Primary School Support: Hatchery Project Fund	-	3 625	3 625	-
Project Site Computers	1 319	-	1 319	-
Rural Community Support Systems, Bungoma	947	-	-	947
Secondary School Bursary Scheme	9 148	50 104	49 033	10 219
Bursary, Bungoma and Siaya, Kenya	-	3 750	3 000	750
Secondary School Bursary Scheme staffing support	112	-	-	112
Southend School	-	650	-	650
Sponsor Direct Support	5 766	-	-	5 766
Tanzania Direct Donation	90	-	-	90
The Amani Child Development Centre	313	-	-	313
Vehicle Acquisition - Ace Truck Group	3 145	8 285	-	11 430
Website Development Fund	2 000	-	2 000	-
	86 771	368 608	376 176	79 203

Each of these grants is restricted to expenditure on the purpose indicated.

Ace Africa (UK)

Notes to the accounts for the year ended 31 December 2013

8. Taxation

As a charity, Ace Africa (UK) is exempt from tax on income and gains as specified by the Income Tax Act 2007 and s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

9. Net incoming resources for the year

	2013	2012
	£	£
This is stated after charging:		
Auditor's remuneration - current year	2 560	2 460
- underprovision prior year	-	500
	<u>2 560</u>	<u>2 960</u>

10. Analysis of net assets between funds

	Unrestricted	Restricted	Totals
	£	£	£
Fund balances at 31 December 2013 are represented by:			
Net current assets/(liabilities)	<u>66 407</u>	<u>79 203</u>	<u>145 610</u>

11. Employees

	2013	2012
	£	£
Total gross wages & salaries	106 087	64 567
Employers National Insurance Costs	7 648	4 507
Pension contributions	-	750
	<u>113 735</u>	<u>69 824</u>
Average number of employees during year	<u>3</u>	<u>2</u>

There were no employees with emoluments above £60,000 (2012: nil)

12. Company Limited by Guarantee

Ace Africa (UK) is a Company Limited by Guarantee and every Trustee has undertaken to contribute such amount as may be required, not exceeding £10, to the Company's assets should it be wound up.



Ace Africa
Developing Communities