

# Ace Africa (UK)

## Annual Report and Accounts 2015



**Ace Africa (UK)**  
**Report and Financial Statements**  
**For the year ended 31 December 2015**

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# Ace Africa (UK) Annual Report and Accounts 2015



**Charity Name:** Ace Africa (UK) formerly Action in the Community Environment  
**Charity No:** 1111283  
**Company No:** 4726183

The charitable company is governed by its Articles of Association

**Registered Office:** c/o Lockton Companies LLP  
The St Botolph Building  
183 Houndsditch  
London EC3A 7AG

**Operational Address:** c/o Lockton Companies LLP  
The St Botolph Building  
183 Houndsditch  
London EC3A 7AG

**Board of Directors:** Christopher Rowse  
Francis Howard  
Genevieve Lloyd (appointed 8 December 2015)  
John Collenette - Chairman  
Kedge Martin  
Marianne Hay (resigned 29 July 2015)  
Mark Chamberlen  
Neha Shah - Treasurer (appointed 8 December 2015)  
Pratik Chandaria (resigned 8 December 2015)  
Tal Shamsi

**Secretary:** Genevieve Lloyd

**Administration:** Margarida Villas-Boas, UK Country Director  
Elizabeth Epsley, Fundraising and Communications Manager  
Olivia Jarman, Fundraising and Communications Assistant  
Ajay Vasa, Finance Officer

**Auditors:** Critchleys LLP, Greyfriars Court, Paradise Square, Oxford OX1 1BE

**Bankers:** CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ / Barclays Bank PLC, Leicester, LE827 2BB / Nationwide Building Society, PO Box 3,5-11 St George Street, Douglas, Isle of Man, IM99 1AS, British Isles

# Ace Africa (UK) Annual Report and Accounts 2015



**The Trustees of Ace Africa (UK) (the “Charity”) present their report on activities for the year ended 31st December 2015.**

**The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).**

## Constitution

The Charity was originally constituted under a Memorandum of Association signed on 10th March 2003 and incorporated as Action in the Community Environment on 8th April 2003. The Charity was altered by resolutions dated 13th June 2005, 31st August 2005 and 26th January 2009, and the name was officially changed to Ace Africa (UK) on 19th February 2009. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

## Trustees

Trustees are appointed by the Trustees. There may be no less than three Trustees and there are eight at present.

In selecting Trustees consideration is given to the overall breadth of knowledge and experience required of the board of Trustees. Candidates are typically interviewed by at least three existing Trustees and nominations are then presented for approval to the board. Successful candidates, once appointed, receive appropriate training documentation about the roles and responsibilities associated with becoming a Trustee and are given an induction by an existing Trustee.

Since the date of the last report, Marianne Hay and Pratik Chandaria have both stepped down from the board. We are very grateful to both of them for their commitment and enthusiasm and wish them well for the future. We were delighted to welcome Genevieve Lloyd (who had previously worked with us as an intern) and Neha Shah to the board in December 2015. They will both bring a new perspective to what we do and how we operate and we very much look forward to their active contributions in the months and years ahead.

## **Organisational structure**

The Trustees oversee the affairs of the Charity on a voluntary basis and meet as necessary for this purpose. Decisions are made by majority vote at meetings of trustees. A sub-committee addresses matters relating to finance, governance and risk. Currently the Trustees who serve on this sub-committee are Christopher Rowse, John Collenette and Kedge Martin (and the recently appointed treasurer, Neha Shah), together with the UK Country Director and the Finance Officer. This sub-committee meets regularly, usually in advance of full board meetings, and submits reports to the full board. During 2015 the sub-committee reviewed and updated all policies to ensure we were in line with current fundraising regulation and standards including Fundraising and Donations Policy, Employees Handbook and Data Protection. Copies of Ace Africa policies can be obtained from the UK office.

The Charity currently has three full time and one part time staff members, in addition to temporary administrative volunteers.

The Trustees are conscious of the need to motivate and retain key staff while staying within appropriate financial limits for an organisation of this size. When a new member of staff is hired, the pay level is benchmarked against similar posts for comparable organisations operating in the South East of the UK. There is an annual review and appraisal system for each member of staff. Recommendations on individual pay levels are made by the finance and governance sub-committee and ratified by the board.

The Charity is very fortunate to be able to use office space provided pro bono by the Lockton Companies LLP and we are very grateful to them for this extremely valuable support for our work.

## **Principal activities**

The Charity has been active since late 2005 through the work of its Trustees and supporters. Ace Africa (UK) is an independent charity. Its principal activities are to promote the efficiency and effectiveness of charities and non-governmental organisations (NGOs), community based organisations, voluntary bodies, other associations, institutions and statutory authorities undertaking charitable activities in Africa in particular that would be recognised as such under English law (including the provision of financial and other support as the Trustees see fit). The aim of the Charity, together with Action in the Community Environment (Kenya) ("Ace Kenya") and Ace Africa (Tanzania) ("Ace Tanzania") (collectively referred to as "Ace Africa") is to help impoverished communities, particularly those affected severely by the impact of HIV/AIDS, in rural areas of Kenya and Tanzania to improve and sustain their own health, wellbeing and development.

The organisations that the Charity supports recognise that effective community capacity building to achieve these goals is a long-term undertaking in each area of operation, and one which aims to reduce reliance of the host community on the NGO. They therefore provide support appropriate to the degree of self-reliance achieved by each community with which they work.



## Ace Africa (UK) Annual Report and Accounts



The Charity raises funds in order to make grants to Ace Kenya and Ace Tanzania. The Charity also provides technical and managerial support, and promotes and communicates on their behalf in the UK. Where appropriate the Charity may support other NGOs working in the same field alongside Ace Kenya and Ace Tanzania.

The Charity appeals for grants from trusts, foundations, companies and similar institutions. Some of the successful applications result in grants to the Charity and others in grants directly to Ace Kenya and Ace Tanzania. The Charity also raises funds from individuals by direct approaches and by holding fundraising events.

### Grant making policy

The Charity makes grants to registered NGOs Ace Kenya and Ace Tanzania both for specific components of their activities and in support of the implementation of their total strategy. Reports are received on the relevant component of activities and also on overall progress towards each year's budget and plan.

### Operations supported by Ace Africa (UK)

The work of Ace Africa in child and community development is centred on three broad themes: child development, community health and wellbeing and community livelihoods. Within each of these themes there are several strands that contribute to the overall approach. Ace Africa's programme activities address a full range of complex needs: immediate requirements within vulnerable households, such as nutritional supplements, bedding and shelter, in addition to the longer term capacity building approach of family and individual counselling, promotion of child rights and child health, community food security, nutrition and training in income-generating activities for households and community support groups. We aim to empower community members to be the agents of change in their own lives, to build resilience and to help them to be healthy and self-sufficient.

The programme activities of Ace Kenya, started 13 years ago in Bungoma in Western Kenya, continue to expand in geographical scope. With the passage of time it is now possible to see different stages of engagement with communities: as work starts in new areas, Ace Kenya continues to phase out its activities with communities that have now reached an appropriate level of

## **Ace Africa (UK)**

### **Annual Report and Accounts**

self-sufficiency and sustainability.

In Tanzania, Ace Tanzania works in Arusha and Moshi and in 2014 started activities on Kome Island, Mwanza Region. In November 2015 Ace Tanzania was awarded a three-year grant by Comic Relief, which will be used to strengthen the capacity and access to quality health services for people affected by HIV/AIDS in rural Arusha, Tanzania. This follows 3 previous multi-year grants from Comic Relief for programme activity in Kenya and it is very gratifying that the organisation as a whole has continued to benefit from their generous support.

It is important for any international development organisation to make sure that the impact on the communities where it works is effective and appropriate and we are pleased to be able to report that by the end of 2015 Ace Africa had reached the significant milestone of reaching over one million beneficiaries since the organisation started its work in 2003. We are particularly proud of our founder, Joanna Waddington, who was recognised for her efforts and awarded an MBE by HRH The Princess Royal on the 6th October 2015 for services to deprived children in Kenya and Tanzania.

### **Activities in the UK**

The Charity is of course not immune to the challenges faced by any organisation in the charitable sector and the Trustees continue to work hard to ensure that the Charity is able to meet its objectives in the most appropriate way.

During 2015, the Trustees have considered carefully whether the scope and depth of the work of Ace Africa would be strengthened by forming partnerships, whether formal or informal, with other similar organisations, for the ultimate benefit of the communities where we operate. We have developed our working partnership with the Got Matar Community Development Group ("GMCDG") in Kenya. The benefit of transfer of learning and good practice to GMCDG is starting to be felt, while the Ace Kenya staff are also improving management skills which will enhance their ability to deliver community programme activities. The Trustees will continue to pursue discussions with other organisations where appropriate.

In March 2015 the Charity held a Gala Dinner at One Marylebone, London, which was attended by 320 guests and raised a record breaking £146,818 net for the organisation. In November 2015 we also held our popular annual Quiz Night at Pizza Express, Olympia, which was very well attended and gave us a good opportunity to bring our longstanding supporters up to date with the work of Ace Africa.

In 2015 a large number of people gave their time (and often huge effort) to participate in fundraising events for the Charity, breaking all previous records. Three challenge events produced over £48,000 (2014: £12,000) and peer-to-peer fundraising managed to raise £40,000 (2014: £18,000), with 15 donors' initiatives raising funds for Ace Africa throughout the year.

## **Financial performance**

Income during 2015 amounted to £1,181,986 (2014: £1,011,528). Expenditure amounted to £1,167,200 (2014: £931,453) of which £918,735 (2014: £740,115) was grant making, £131,667 was fundraising and grant application costs (2014: £128,592) and £6,352 was governance costs (2014: £3,709). Donations and grants was £871,197 (2014: £891,705). Of this, £686,952 (2014: £647,655) was restricted and £184,245 (2014: £244,050) unrestricted. Event income was £260,453 (2014: £68,423). Event costs were £60,446 (2014: £9,037) leaving a surplus on events of £200,007 (2014: £59,386).

Ace Africa (UK) supported Ace Africa programmes in Kenya and Tanzania during the year amounting to £913,558 (2014: £735,136), of which £712,086 (2014: £596,282) was for restricted purposes and £201,472 (2014: £138,854) comprised unrestricted grants.

The Trustees are pleased to report that the balance of unrestricted funds carried forward increased by just under 70% during the year under review from £73,341 to £124,659, an increase of £51,318 (2014: increase of £6,934). This level of reserves is considered to be sufficient to ensure continuity of activities, although the Trustees will continue to keep this under close review. Restricted funds decreased by £36,532 (2014: increase of £73,141) to £115,812.

## **Future plans of the charity**

The Charity intends to maintain its support of the work of Ace Kenya and Ace Tanzania. These two organisations will continue their respective community programmes both in the areas where they operate and in carefully selected new areas. The board of the Charity remains committed to promoting the Ace Africa model of community development, whether directly in existing areas or through growth, partnership and research in communities that face similar challenges in their legitimate aspirations for health, wellbeing and stable living conditions.

As a result of discussions during a meeting in October 2015 attended by the Trustees and staff of the Charity and representatives from Ace Kenya and Ace Tanzania, it was agreed that the organisation should establish a joint working group to consider matters relating to overall strategy. The terms of reference of this joint working group were defined at a meeting in March 2016, attended by John Collenette and Margarida Villas-Boas and the country directors of Ace Kenya and Ace Tanzania amongst others, and subsequently presented for approval to the board of the Charity (as well as the boards of Ace Kenya and Ace Tanzania). It is expected that the working group will convene formally for the first time in June 2016, with further meetings to be held at six monthly intervals.

## **Accounting policies**

A summary of the principal accounting policies is set out in Note 1 to the accounts on page 16.



## **Risk**

At present there are no risks connected with the internal management and administration of the Charity beyond those of staff infidelity, which are managed by supervision of income and accounting functions and are insured. The Charity makes grants to Ace Kenya and Ace Tanzania, which gives rise to risks of misappropriation or maladministration of such grants. These risks are managed by regular monitoring of Ace Africa financial and activity reports, including the receipt of audited financial reports, and by visits to Ace Kenya and Ace Tanzania and their project areas by the Trustees and management of the Charity.

## **Responsibilities of the board of trustees**

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires that the board of Trustees prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently;
- (ii) Observe the methods and principles in the Charities SORP;
- (iii) Make judgments and estimates that are reasonable and prudent;
- (iv) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and



(v) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The board of Trustees is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The board of Trustees is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Public benefit**

In accordance with section 17 of the Charities Act 2011 the Trustees confirm that they have had regard to the Charity Commission's guidance in relation to public benefit. The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning the Charity's future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

### **Trustees' declaration**

So far as the Trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the company's auditor is unaware, and each Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Trustees on 6th of June 2016 and signed on its behalf by:

**John Collenette**

Chairman

# **Ace Africa (UK)**

## **Independent Auditor's Report**

### **For the year ended 31 December 2015**



We have audited the financial statements of Ace Africa (UK) for the year ended 31 December 2015 which comprise the Statement of Financial Activities, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of Trustees and Auditor**

As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is

## **Ace Africa (UK)**

### **Independent Auditor's Report**

apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2015 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Oxford

/ / 2016

Robert Kirtland, Senior Statutory Auditor  
for and on behalf of Critchleys LLP  
Statutory Auditors

**Ace Africa (UK)**  
**Statement Of Financial Activities**  
**(Incorporating an income and expenditure account)**  
**For the year ended 31 December 2015**



		Unrestricted Funds 2015 £	Restricted Funds 2015 £	12 Months Total Funds 2015 £	12 Months Total Funds 2014 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	2	184 245	686 952	<b>871 197</b>	891 705
Charitable activities - events		255 453	5 000	<b>260 453</b>	68 423
Investments		336	-	<b>336</b>	1 400
Other - gifts in kind		50 000	-	<b>50 000</b>	50 000
<b>Total income and endowments</b>		<u>490 034</u>	<u>691 952</u>	<u><b>1 181 986</b></u>	<u>1 011 528</u>
<b>Expenditure on:</b>					
<b>Charitable activities</b>					
Support of Ace Africa Programmes	3	201 472	717 263	<b>918 735</b>	740 115
Governance Costs	3	6 352	-	<b>6 352</b>	3 709
<b>Raising Funds:</b>					
Fundraising and Grant Application Costs	3	120 446	11 221	<b>131 667</b>	128,592
Event Costs	3	60 446	-	<b>60 446</b>	9 037
Other	3	50 000	-	<b>50 000</b>	50 000
<b>Total Expenditure</b>		<u>438 716</u>	<u>728 484</u>	<u><b>1 167 200</b></u>	<u>931 453</u>
<b>Net Income/(Expenditure)</b>		51 318	(36 532)	<b>14 786</b>	80 075
<b>Reconciliation of Funds</b>					
Total Funds Brought Forward		73 341	152 344	<b>225 685</b>	145 610
<b>Total Funds Carried Forward</b>	7	<u>124 659</u>	<u>115 812</u>	<u><b>240 471</b></u>	<u>225 685</u>

*The statement of financial activities includes all gains and losses in the year.  
All incoming resources and resources expended derive from continuing activities.*



**Ace Africa (UK)**  
**Balance Sheet**  
**As at 31 December 2015**



	Notes	2015 £	2014 £
<b>Current Assets</b>			
Debtors	5	80 315	31 869
Cash at Bank and in Hand		<u>166 090</u>	<u>243 375</u>
		246 405	275 244
<b>Creditors: Amounts falling due within one year</b>	6	<u>(5 934)</u>	<u>(49 559)</u>
<b>Net Current Assets</b>		240 471	225 685
<b>Net Assets</b>		<u>240 471</u>	<u>225 685</u>
<b>Unrestricted Funds</b>			
General Funds		124 659	73 341
<b>Restricted Funds</b>	7	<u>115 812</u>	<u>152 344</u>
<b>Total Funds</b>	10	<u>240 471</u>	<u>225 685</u>

Approved by the board of trustees and authorised for issue and signed on its behalf by:

**John Collenette,**  
Chairman

**Christopher Rowse,**  
Trustee

Registered Charity Number **1111283**  
 Company Number **4726183**

**Ace Africa (UK)**  
**Cash Flow Statement**  
**As at 31 December 2015**



	<b>2015</b>	<b>2014</b>
	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities:</b>		
Net cash provided (used in) operating activities (reconciliation below)	(77 285)	49 711
Change in cash and cash equivalents in the reporting period	(77 285)	49 711
Cash and cash equivalents at the beginning of the reporting period	243 375	193 664
Change in cash and cash equivalents due to exchange rate movements		
Cash and cash equivalents at the end of the reporting period	<u>166 090</u>	<u>243 375</u>
<b>Reconciliation of net income / (expenditure to net cash flow from operating activities):</b>		
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	14 786	80 075
Adjustments for:		
(Increase)/decrease in debtors	(48 446)	54 274
Increase/(decrease) in creditors	(43 625)	(84 638)
Net cash provided by (used in) operating activities	<u>(77 285)</u>	<u>49 711</u>

# Ace Africa (UK)

## Notes to the accounts

### For the year ended 31 December 2015

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#### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

##### a) Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements of the public benefit entity have been prepared in accordance with all applicable accounting standards, FRS102, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" revised 2015 (FRS102) and the Companies Act.

There were no adjustments to the charity's Balance Sheet or Statement of Financial Activities on the transition to FRS102.

##### b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.
- Restricted funds are subject to restrictions on their expenditure imposed by the fund provider.

##### c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacies are received by way of grants, donations, sponsorships and gifts and are included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes entitled to the grant. Sponsorship income is deferred over the period to which the sponsorship relates.
- Donated facilities and services are measured on the basis of the value of the gift to the charity, being the value that the charity would pay in an open market for an alternative item that would provide a benefit to the charity equivalent to the donated item. The value of services provided by volunteers has not been included in these accounts. Investment income is included when receivable.

##### d) Expenditure

Expenditure is recognised on an accrual basis as liabilities are incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Grants payable comprises amounts paid to the institutions within Africa that deliver the services for the beneficiaries. These costs are recognised when the obligation to make the grant arises. Grant payments sent in advance of the month for which they are intended (to allow for cash-in-transit delays on overseas payments) are prepaid.
- Costs of generating funds include those costs incurred which relate to fundraising or organisation of events.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked with the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly. Others are apportioned as set out in note 3.

##### e) Grant making policy

The charity's grant making policy is outlined in the Trustees' Report.

# Ace Africa (UK)

## Notes to the accounts

### For the year ended 31 December 2015



	Unrestricted	Restricted	Total 2015	Total 2014
	£	£	£	£
<b>2. Donations and legacies</b>				
Sponsor Donations	-	-	-	-
Restricted Donations	-	686 952	686 952	647 655
General Donations	184 245	-	184 245	244 050
	<u>184 245</u>	<u>686 952</u>	<u>871 197</u>	<u>891 705</u>
<b>Charitable activities</b>				
	-	-	-	-
<b>Other</b>				
In kind - use of office space	50 000	-	50 000	50 000

### 3. Expenditure

	Costs of Charitable Activity	Fundraising and Grant Applications	Events Costs	Governance Costs	In-kind Expenses	Total 2015	Total 2014
	£	£	£	£	£	£	£
<b>Support of Ace Africa Programmes</b>							
Ace Africa (Kenya) <i>Unrestricted Grants</i>	95 722					95 722	56 297
Ace Africa (Tanzania) <i>Unrestricted Grants</i>	59 415					59 415	56 757
Programme Cost paid in UK <i>Unrestricted</i>	46 335					46 335	25 800
	<u>201 472</u>					<u>201 472</u>	<u>138 854</u>
Ace Africa (Kenya) <i>Restricted Grants</i>	433 490					433 490	385 834
Ace Africa (Tanzania) <i>Restricted Grants</i>	278 596					278 596	210 448
Ace Africa (UK) <i>Restricted Costs</i>	5 177					5 177	4 979
	<u>717 263</u>					<u>717 263</u>	<u>601 261</u>
<b>Cost of generating funds</b>							
Staff costs - general fundraising		124 202				124 202	114 451
Staff costs - restricted grants		11 651				11 651	11 292
Volunteers & Interns		921				921	-
Bank Charges		1 854				1 854	1 278
Postage		1 193				1 193	369
Stationery		88				88	221
Travel		737				737	1 459
Media Costs		12 798				12 798	10 514
Training & Development						-	1 965
Direct fundraising cost		6 332				6 332	-
Miscellaneous Costs		2 680				2 680	763
Professional Services						-	9 095
IT & Website Costs		190				190	853
Rent					50 000	50 000	50 000
Support costs allocated to restricted grants		(30 978)				(30 978)	(23 299)
<b>Event Costs</b>			60 446			60 446	9 037
<b>Governance Costs</b>						-	-
Insurance Costs				1 372		1 372	1 140
Audit Fee				4 560		4 560	2 200
Professional Services				420		420	-
<b>TOTAL</b>	<u>918 735</u>	<u>131 667</u>	<u>60 446</u>	<u>6 352</u>	<u>50 000</u>	<u>1 167 200</u>	<u>931 453</u>

Staff Costs are allocated between costs of general fundraising and of administering restricted grants by reference to time spent.

**Ace Africa (UK)**  
**Notes to the accounts**  
**For the year ended 31 December 2015**

**4. Trustees' Remuneration and Expenses**

Neither the Trustees nor any persons connected with them have received any remuneration, reimbursed expenditure or other benefits.

Donations to the charity within the year from Trustees totalled £15,000 (2014: £30,000).

<b>5. Debtors</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Other Debtors	42 747	-
Prepaid grants to Kenya / Tanzania	25 471	-
Prepayments	1 813	10 730
Accrued Income - Gift Aid	10 284	19 864
Accrued Income - Other	-	1 275
	<u>80 315</u>	<u>31 869</u>

<b>6. Creditors</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Accruals	4 415	5 338
Other Creditors	19	-
Deferred Income	1 500	44 221
	<u>5 934</u>	<u>49 559</u>

Included within the funds raised are grants to sponsor individuals through their secondary education.

This income totalling £1,500 at December 2015 (2014: £10,330) is deferred over the period that the individual is in secondary education.

<b>Deferred Income Movements:</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Brought Forward	44 221	128 790
Released	42 721	(120 690)
Deferred	-	36 121
Carried Forward	<u>1 500</u>	<u>44 221</u>



# Ace Africa (UK)

## Notes to the accounts

### For the year ended 31 December 2015

#### 7. Movements in Restricted Funds

	Brought Forward 01/01/2015 £	Incoming £	Outgoing £	Carried Forward 31/12/2015 £
Abraham Nakhisa Memorial Fund, Bungoma, Kenya	294	226	-	520
Ace Future Stars, Arusha, Tanzania	304	21 887	2 104	20 087
Alumni & Bursary Funds, Kenya	35 769	39 960	60 815	14 914
Community Livelihoods, Bungoma, Kenya	-	61 747	61 362	385
Emergency Fund, Kenya & Tanzania	3 592	2 593	5 067	1 118
General Disaster Fund	2 217	284	221	2 280
Got Matar, Siaya, Kenya	5 805	11 979	15 929	1 855
Health & Wellbeing, Bungoma, Kenya	839	121 754	119 760	2 833
Livelihoods, Arusha & Moshi, Tanzania	-	66 000	66 000	-
Rose Dwyer Fund, Bungoma, Kenya	10 672	851	10 672	851
Sanitary Pads, Siaya & Bungoma, Kenya	-	3 500	3 500	-
Southend & Alumni, Bungoma, Kenya	-	21 209	21 209	-
The Amani Child Development Centre, Siaya, Kenya	343	-	-	343
Truck Fund, Kenya & Tanzania	13 543	2 200	14 480	1 263
Child Development, Siaya & Bungoma, Kenya	14 615	8 377	22 992	-
Child Development, Siaya, Kenya	27 650	-	27 650	-
Off Grid Project, Siaya, Kenya	10 843	16 850	12 607	15 086
Livelihoods, Kome, Tanzania	-	23 767	23 767	-
Child Development, Arusha, Tanzania	20 000	24 621	44 621	-
Community Development, Moshi, Tanzania	-	25 000	25 000	-
Community Livelihoods, Arusha, Tanzania	-	47 628	47 628	-
Siaya 10K run, Kenya	-	6 000	6 000	-
Community Livelihoods, Siaya, Kenya	-	28 072	28 072	-
Community Health & Wellbeing, Kome, Tanzania	-	50 835	50 508	327
Jiggers Project, Child Development Bungoma & Siaya, Kenya	5 858	-	5 858	-
Community Livelihoods, Moshi, Tanzania	-	7 000	7 000	-
Southend Academy, Bungoma, Kenya	-	250	-	250
One-Stop-Centre, Siaya, Kenya	-	5 000	5 000	-
Mosquito nets and water saving equipments	-	1 500	1 500	-
Child-to-Child Clubs, Child Development, Bungoma, Kenya	-	1 000	1 000	-
Community Development, Bungoma & Siaya, Kenya	-	26 167	26 167	-
Community Livelihoods, Siaya, Kenya	-	1 942	1 942	-
Community Livelihoods, Siaya, Kenya	-	3 125	3 125	-
Community Health & Wellbeing, Arusha, Tanzania	-	60 628	6 928	53 700
	<b>152 344</b>	<b>691 952</b>	<b>728 484</b>	<b>115 812</b>

# Ace Africa (UK)

## Notes to the accounts

### For the year ended 31 December 2015

#### 8. Taxation

As a charity, Ace Africa (UK) is exempt from tax on income and gains as specified by the Income Tax Act 2007 and s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

#### 9. Net income / expenditure for the year

	2015 £	2014 £
This is stated after charging		
Auditor's remuneration - current year	3 400	2 200
Under provision for previous year	1 160	0
	<u>4 560</u>	<u>2 200</u>

#### 10. Analysis of net assets between funds

Fund balances at 31 December 2015 are represented by :	Unrestricted £	Restricted £	Totals £
Net current assets/ (liabilities)	124 659	115 812	240 471

#### 11. Employees

	2015 £	2014 £
Total gross wages & employer's national insurance	124 015	115 574
Social security costs	11 838	10 169
Employer's contributions to defined benefit pension schemes	-	-
	<u>135 853</u>	<u>125 743</u>

Staff costs above include remuneration paid to key management personnel, comprising the UK Country Director, amounting to:

	<u>55 000</u>	<u>55 000</u>
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Average number of employees during year

	<u>3</u>	<u>3</u>
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There were no employees with emoluments above £60,000 (2014: nil)

#### 12. Company Limited by Guarantee

Ace Africa (UK) is a Company Limited by Guarantee and every Trustee has undertaken to contribute such amount as may be required, not exceeding £10, to the Company's assets should it be wound up.

The registered office of the Company is The St Botolph Building, 183 Houndsditch, London, EC3A 7AG.

#### 13. Related party transactions

There were no related party transactions within the reporting period.



**Ace Africa**

Developing Communities