

Ace Africa UK Annual Report & Accounts 2024



Ace Africa

Developing Communities

Registered charity number 1111283
Company number 04726183

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Charity Name:	Ace Africa (UK)
Charity No:	1111283
Company No:	4726183
	The charitable company is governed by its Articles of Association
Registered Office:	c/o Lockton Companies LLP, The St Botolph Building 138 Houndsditch London EC3A 7AG
Operational Address:	c/o Lockton Companies LLP, The St Botolph Building 138 Houndsditch London EC3A 7AG
Trustees:	Graham Wood Einat Korn Duarte Lourenco
Staff:	David Evans, UK Country Director Olivia Jarman, Philanthropy Manager Ajay Vasa, Finance Manager
Independent Examiner:	Gravita Audit Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD
Bankers:	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ. Barclays Bank PLC, Leicester, LE827

Ace Africa (UK) Annual Report and Accounts 2024

The Trustees of Ace Africa UK (the “Charity”) present their report on activities for the year ended 31st December 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Constitution

Ace Africa UK is a charity registered with the Charity Commission for England and Wales (number 1111283) and is constituted as a company limited by guarantee (number 04726183). Its governing document is its articles of association.

Trustees

The trustees are the directors and members of the Charity. Under the articles of association there may be no fewer than three trustees; there are three trustees at present. Trustees are appointed by the board. In selecting trustees, consideration is given to their breadth of knowledge and the experience required by the charity. Candidates are interviewed and approved by the Board.

Organisational structure

Trustees oversee the affairs of the charity on a voluntary basis and meet as necessary for this purpose. Decisions are made by majority vote at meetings of trustees. Ace Africa UK currently employs two full time staff and one part time staff member. The charity uses office space provided pro bono by the Lockton Companies LLP and we are grateful for their support.

Principal activities

Ace Africa UK is an independent charity originally established in 2005 to support charities working in Africa, in particular to reduce the impact of HIV/Aids on rural communities.

Ace Africa UK raises funds for Ace Africa Kenya (founded in 2003) and Ace Africa Tanzania (founded in 2008). Both partners are independent organisations, registered in their respective countries. We share a common name and vision **‘to enable children and their communities to participate in and take responsibility for their own health, wellbeing and development.’**

Relations are based on partnership agreements. The three Country Directors lead the partnership on behalf of their boards and work together to identify funding opportunities, create proposals and submit appropriate accountability. Donors work directly with Ace Africa Kenya and Ace Africa Tanzania, or ask Ace Africa UK to manage grants on their behalf and provide accountability. Ace Africa UK also raises money for its partners. It does not suggest approaches to poverty alleviation as the best understanding of problems and their solutions is in Kenya and Tanzania.

All three charities also share a commitment to:

- **a long-term, sustainable approach to community development**
- **working in partnership, with communities, other NGOs and donors.** Communities identify problems and priorities, based on local context and needs. They participate in delivering, sustaining and embed quality local service provision
- **creating awareness of government services and bringing services closer to the community**

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by bridging geographical/cultural gaps in service provision; government is a key partner to ensure services are innovative, cost effective, sustainable and embedded in local communities

- **interventions are research driven, evidence based** robust monitoring and evaluation and learning. Projects are adapted and taken to scale

Dormant since 2009, Ace Africa USA was revived in 2018 to provide alternative North American sources of income. This resource remains underused, requiring additional US based capacity (whether paid or voluntary) and expertise.

Ace Africa UK supports other NGOs if the trustees decide that doing so is in the best interests of the charity in achieving its objects.

Work supported by Ace Africa UK in Kenya and Tanzania

Ace Africa Tanzania and Kenya work with vulnerable, marginalised people in low resource settings in Kenya and Tanzania. Ace Africa Tanzania works in three regions – Arusha, Mwanza and Kilimanjaro. Ace Africa Kenya works in Bungoma, Busia, Kisumu, Kakamega, Migori, Siaya and Vihiga Counties.

Each partner works to build resilient, inclusive communities, helping them to raise awareness of, access to and the quality/sustainability of social services. They improve food and economic security, health, education, rights awareness and ability to adapt to a changing climate, via long term sustainable solutions in three areas:

- **child development**
giving children the skills and knowledge they need to build healthy, productive and fulfilling lives for themselves, their families and the wider community (including knowing their rights and how to protect them, and sexual and reproductive education).
- **community health & wellbeing**
providing the knowledge and training needed to make better decisions regarding health, and to work proactively to prevent the spread of diseases such as HIV and AIDS.
- **community livelihoods and the environment**
agriculture & nutrition (training in nutrition and in sustainable, organic methods of farming, developing community mentors, providing seeds, tools and technical support to improve food security), economic empowerment (skills/experience to secure economic independence) and environmental education and protection.

A small number of local staff undertake fundraising, management, research/evaluation, training and programme delivery. Members of the local communities lead work, trained and supported by staff.

Both partners are impacted by – and respond to - global events. In 2020 COVID-19 exacerbated hunger, poverty, a lack of access to education and child abuse as did the war in Ukraine. Its impact continued, with inflation hitting the poorest hardest. Dramatic changes in international development funding in 2025 had a huge impact on a core activity, HIV/AIDs awareness and prevention.

Since 2003, up to the end of 2024, Ace Africa Kenya and Tanzania have transformed the lives of 2,335,044 children and families, including:

- 40,395 cases of child abuse reported and resolved
- 522,592 individuals reaching long term food security
- 211,381 people tested for HIV

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- 12,160 young people and adults involved in income generating activities

Since 2003, Ace Africa Kenya has reached 1,795,025 people directly and another 3,590,050 indirectly. Since 2008 Ace Africa Tanzania has reached people 540,009 directly and another 1,080,018 indirectly. Short reports and details of how lives were changed can be read in our annual report page 6/7, together with the work to unlock more potential in 2025, page 8/9¹.

Both partners secure and manage a variety of funds from donors in Europe and the US. UK managed grants include two major multi-year agreements. Work with the SOL Foundation utilises the power of football as a catalyst to address child right issues; it also improves student physical and mental health and academic results. Work with the Oak Foundation improves awareness of, access to and quality of protection services for women, young people and children to prevent abuse in Western Kenya, and in northern Tanzania it improves awareness of, access to and quality of health services for young people and people living with HIV.

The Mercury Pheonix Trust and Beatrice Gilmore are examples of funders with whom the UK has grown relations, such that funds have become multiyear and/or extended into a second country. Other funders continue a cycle of annual support, based on reports and applications, all of whom we are grateful to for support in 2024.

Activities in the UK

Ace Africa UK's core aim is to raise funds for its partners². In 2024 staff and volunteers helped secure support from trusts/foundations, major donors and individuals totaling £674,983. Restricted income was £456,422 and unrestricted £218,561.

The reduction in income from the previous year of 7 per cent is linked to 2024 not having a major fundraising event, which raised £166,000, the continuing reduction in fundraising capacity and an increasingly challenging UK fundraising environment.

Staff (2.5fte) facilitate fundraising via work on: communications (social media, website, annual reports, accounts), donor development (research, relations, proposals, bespoke reports), governance, planning, work with partners, finance, HR and networking with the INGO community.

As with many small charities volunteers play a vital role in our fundraising, supported by the professional staff; this includes our Patrons, trustees and existing donors who introduce us to new supporters and run fundraising activities.

Major donors³ (giving over £2,500) donated £147,350. The majority of these donations were unrestricted, leaving Ace with the responsibility to prioritise expenditure. Several donors increased support. **André Villas-Boas**, a Patron, continued his support, linking us to his charity Race For Good, as one of three partners. This resulted in both funding, and awareness raising on a global scale.

¹ <https://www.ace-africa.org/wp-content/uploads/2025/02/241223-ace-africa-annual-report.pdf>

² Professional fundraising capacity is a major factor determining fundraising totals. In April 2022 a key staff member (Trust and Foundation Manager) and was not replaced given the challenges of meeting the costs of fundraisers and to thus minimise financial risk. The post remains vacant, the work having been absorbed by existing staff. This had an inevitable impact on income in 2024, and will also impact 2025

³ We work to meet the interests and needs of individuals/families, supporting projects or funding the charity as a whole.

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Ace Africa Next Generation, our initiative to work with younger philanthropists, held individual events and challenges. Schools continue to be fantastic supporters of Ace, including Eton College.

We took part in the **Big Give**, the UK's largest on-line match funding campaign, raising £9,956. This campaign allows pledgers to double their donation. We were grateful to all the individuals and trusts who worked with us over many months to make this appeal a success. The initiative is time consuming, slightly uncertain and is thus one that we engage with on a biennial basis.

In 2024 **Trusts and Foundations** (including corporate trusts) donated £440,209. This includes new, repeat and existing multi-year donors. Most funding was restricted to projects in Kenya and Tanzania (see above section on work supported by the charity in East Africa). Due to the size of their grants, two trusts generated the majority of our income. We were successful in gaining unrestricted funds from a new trust.

Charities across the UK report that applications to trusts have become increasingly competitive, with success rates of less than 5 per cent not unusual, even though funding available from this stream may be the same, or greater. This is because:

- trusts have become closed/invite only, channeling more applications to a smaller number of 'open' trusts
- international aid cuts have led to more international charities applying for the same pots of funding
- changes to strategy or personnel mean that relations may not extend beyond a year

Ace does not have the capacity to compete in the 'open market'. In 2024, we again focused on existing and previous supporters. We were successful in growing the length, size and geographic spread of several existing funders. We also worked with donors to minimise or eliminate the gap between annual grants, allowing successful work to continue without a loss of momentum or staff.

Our regular giving programme, **Friends of Ace** generated £11,000 from monthly supporters. This reliable form of support is hugely valuable and a stream that we believe has potential.

Finally £13,440 was raised for our Kenyan Partner, the **Got Matar Community Development Group** from a variety of sources - this relation involves Ace Africa Kenya.

Expenditure

Total expenditure in the UK and overseas was £666,735. The total cost of fundraising was £74,774.⁴ Ace Africa (UK) support of programmes in Kenya and Tanzania was £489,075. £434,952 was restricted and £54,123 was unrestricted.

Working with Ace Kenya and Tanzania

Our partnership agreements outline how we work together. International partnerships have distinct challenges. The three Country Directors meet regularly to minimize these and act as the primary point of contact. Each informs and liaises with their Board, who can also liaise with each other directly.

⁴ Ace Africa UK's costs are predominately staffing. These are allocated to reflect time spent on specific activities, as per each staff member, as agreed with the accountants. This is an overdue adjustment, highlighted by a long-term trust supporter evaluating a 2024 application. Our fundraising costs year on year have thus fallen compared to previous years.

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As the capacity of the UK has declined, our partner's expectations need to link to this change and broader UK fundraising trends. Partners continue to stress their need for overseas unrestricted support to fill gaps that inevitable from project funding, and to ensure long term stability.

A key issue for all partners is longer term planning, responding to changes in all three countries (internal and external). Each charity is independent. Decisions of one partner do not bind another. Conversations are based on mutual trust and understanding, as per the values of our partnership agreements.

Governance

The charity recruited trustees to replace several who stood down in 2024; this process was repeated in 2025. Recruitment used public recruitment sites, as well as word of mouth and networks.

To improve governance two new documents were drafted and approved, including a trustee code of conduct and an updated summary of the role and responsibilities of trustees. Following sector research and discussions with similar charities we experimented with a Co-Chair model, to address the issue of the lack of capacity of a single chair.

The Country Director provides detailed quarterly reports to the Board, and regular updates between meetings. The Executive and Board work as a team. Trustees support UK staff throughout the year and are encouraged to develop direct relations with colleagues in East Africa.

Reserves policy

Unrestricted reserves are required to:

- to ensure continuity of the charity's activities and delivery of programmes in Africa in the event of unexpected circumstances or setbacks
- to fulfil legal obligations in the unlikely event that Ace Africa (UK) ceases to operate

The target level of reserves is four months of unrestricted budgeted expenditure (covering 3 months operating costs and redundancy). Our ability to meet this in 2024 was impacted by:

- (i) prioritising unrestricted funding to meet needs in East Africa as against retaining it for reserves
- (ii) reduced fundraising capacity since April 2022
- (iii) a continued aversion by some funders to meet the full operating cost of a charity; this includes being told not to include UK costs in proposals, or having them removed by a donor. This further reduces unrestricted funding available for use in East Africa.

Reserves are a challenging issue for Ace, as for all charities; lower income due to the cost of living crisis and increasing costs are causing an unprecedented crisis in the UK charitable sector.⁵

The closing balance of free reserves, £8,951 in 2024 was below our target, reflecting the challenge of investing in fundraising, supporting partners to the greatest extent possible and raising funds for this specific purpose. Improving reserves remains a priority, to promote organisational stability and allow us to work with donors who may not support a charity without satisfactory reserves.

⁵ <https://www.independent.co.uk/news/uk/politics/charity-closures-oxfam-macmillan-cost-of-living-b2829938.html>

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Future plans

Ace Africa UK trustees approved a fundraising strategy for 2025 that reflected our capacity and the UK fundraising ecosystem, played to our strengths, recognised that in a crowded and competitive market fundraising must be clearly targeted, be based on a compelling message and focus limited resources on retaining/grow existing supporters. Key objectives thus include:

- a focus on five figure support, and a limited number of six figure gifts
- honestly discussions with donors on the need for organisational strengthening/investment to maintain and strengthen our fundraising role; donors must be convinced of the value of funding the organisation as a whole, as well as overseas projects
- as in 2024, fundraising is primarily the responsibility of the Executive; the Board does not, and is not expected to, secure significant gifts

A major in person fundraiser in 2025 will secure short term funding and build long term relations. Our Patron, Phil Howard, will visit East Africa to both thank our partners and see the work he has helped to fund through his support of the charity. Certain streams that have stagnated in recent years will be the subject of less investment in 2025, including schools, challenge events and Ace Next Generation.

What kind of money we raise matters as much as how much we raise (maybe more)

Costs that Ace Africa UK has to meet to be a resilient and reliable partner include:

- fundraising (staff to create and manage donor partnerships, hold fundraising activities and create fundraising/communications materials like this report)
- accountability - audit costs, annual accounts, meeting the compliance issues of donors, banks and charitable authorities, project monitoring and evaluation

Our partners in East Africa have the same needs, as well as recruiting and retaining experienced and skilled senior managers and leaders in East Africa – individuals with invaluable experience and contacts, and without whom the work we support is not possible.

Making the argument for funding of these costs is key, using supporters as advocates. In 2024 we were funded by the Texel Foundation, who provided the following quote for our last annual report explaining their belief in unrestricted support.

'We applaud Ace Africa's narrative around the impact and benefits of unrestricted, long-term funding support, something many grantees are nervous of broaching.

Unrestricted funding allows us as funders to zoom out and adopt a holistic approach to impact. You understand that you are part of a collective, bigger picture.

Our role is to take on some degree of risk, which is why we do compliance and financial checks. This doesn't have to change when offering unrestricted funding. If you trust a charity enough to give them funds for a project, why wouldn't you trust them with unrestricted funding? Either you believe in them, and you trust them as an organisation, or you don't.

This approach has led to more equitable relationships with the organisations we fund, making us feel like a valued partner to them. We want our grantees to feel comfortable reaching out to us to share their challenges. We want them to feel empowered to make tough decisions, knowing they have our trust/support. It is as much about the relationship as the grant itself'.

The decisions of Texel and other donors is based on research into benefits of flexible funding⁶.

⁶ <https://www.ivar.org.uk/wp-content/uploads/2025/03/Act-with-urgency-IVAR-Mar-25.pdf>

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Social and economic issues in East Africa are deep rooted and hard to address (as in the UK). Annual applications to continue successful work is time consuming and costly for donors and Ace Africa. A donor's systems and processes are of course defined by them, but in 2025 we will explain their impact on our work and discuss changes can benefit all partners.

The legacy and impact of colonialism and racism in international development continues to be debated more vigorously than it has for many years; some examples of shifts in the balance of power from the north to the south of UK INGOs exist, but progress is slow⁷.

The Ace Africa model is based on the concept of locally led development. This year partners, UK staff, trustees and donors must continue to reflect on:

- the long-term role of Ace Africa UK as a UK based INGO⁸
- how power and responsibility moves from the UK to East Africa
- the type of funds we will try to raise (and what we won't try to raise) in the UK

Accounting policies

A summary of the principal accounting policies is set out in Note 1 to the accounts.

Risk

Ace Africa UK is accountable for the use of funds, raised by us, used by our partners in East Africa. The risks of misappropriation or maladministration of funds is minimised by formal accountability processes on behalf of our donors, based on open relations with partners.

We receive financial and activity reports (specific to the contracts and related reporting requirements of specific donors), and annual audited financial reports. In-country accountability means our partners' Boards have primary oversight of their work, as do local/national authorities to whom reports and audits must be submitted.

The challenges of the funding eco-system common to all charities in the UK (highlighted in the reserves and future plans section) pose a significant risk and are hard to minimise. Adequate staffing is an risk for all parts of Ace Africa. Paid staff ensure appropriate two way, long term relations with donors (existing and future). They are at the heart of successful fundraising, which must be relationship based, not transactional, to succeed.

As the UK fundraising landscape becomes increasingly challenging and UK capacity limited, our partners continue to fundraise from alternative sources, eg. in country or regionally. These applications cannot be made by the UK. Our partners urgently need capacity to undertake this work.

Responsibilities of the Board of Trustees

The trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires that the Trustees prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently;

⁷ <https://www.bond.org.uk/news/2025/05/transforming-through-locally-led-development-a-collection-of-case-studies/>

⁸ <https://www.peacedirect.org/the-nine-roles-that-intermediaries-can-play-in-international-cooperation/>

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- (ii) Observe the methods and principles in the Charities SORP;
- (iii) Make judgments and estimates that are reasonable and prudent;
- (iv) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (v) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The Board of trustees is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The board of trustees is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit

In accordance with section 17 of the Charities Act 2011 the trustees confirm that they have had regard to the Charity Commission's guidance in relation to public benefit. The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning the Charity's future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

Trustees' declaration

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the company's auditor is unaware, and each Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of trustees and signed on its behalf by Graham Wood.



21/10/2025

Statement of Trustees' responsibilities

The Trustees acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Ace Africa (UK)
Independent Auditor's Report
To the members of Ace Africa UK

Independent examiner's report to the trustees of Ace Africa UK

I report to the charity trustees on my examination of the financial statements of ACE Africa UK (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of your Charity's financial statements as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006;
- (2) the financial statements do not accord with those accounting records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a 'true and fair' view, which is not a matter considered as part of an independent examination; or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gary Pready FCA
Gravita Audit Oxford LLP
First Floor, Park Central
40-41 Park End Street
Oxford
OX1 1JD



Date...**30/10/2025**.....

Ace Africa (UK)
Statement of Financial Activities
(Incorporating an income and expenditure account)
For the year ended 31 December 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	2	167,474	456,422	623,896	508,688
Charitable activities - events		1,087	-	1,087	166,351
Other - gifts in kind		50,000	-	50,000	50,000
Total income and endowments		<u>218,561</u>	<u>456,422</u>	<u>674,983</u>	<u>725,039</u>
Expenditure on:					
Charitable activities					
Support of Ace Africa programmes	3	54,123	434,952	489,075	453,917
Governance Costs	3	22,391	-	22,391	9,594
Administration costs	3	30,000		30,000	
Raising funds					
Fundraising and Grant Application Costs	3	74,774	-	74,774	205,226
Event Costs	3	494	-	494	20,721
Other	3	50,000	-	50,000	50,000
Total expenditure		<u>231,783</u>	<u>434,952</u>	<u>666,735</u>	<u>739,458</u>
Net income/(expenditure)		(13,222)	21,470	8,248	(14,419)
Reconciliation of funds					
Total funds brought forward		22,173	63,155	85,328	99,747
Total funds carried forward	7	<u>8,951</u>	<u>84,625</u>	<u>93,576</u>	<u>85,328</u>

The statement of financial activities includes all gains and losses in the year.
All income and expenditure derives from continuing activities.

Ace Africa (UK)
Balance sheet
As at 31 December 2024

	Notes	2024 £	2023 £
Current Assets			
Debtors	5	15,889	10,518
Cash at Bank and in Hand		<u>82,260</u>	<u>90,190</u>
		102,149	100,708
Creditors: Amounts falling due within one year	6	<u>(8,573)</u>	<u>15,380</u>
Net Current Assets		93,576	85,328
Net Assets		<u><u>93,576</u></u>	<u><u>85,328</u></u>
Unrestricted Funds			
General Funds	8	8,951	22,173
Restricted Funds	7	<u>84,625</u>	<u>63,155</u>
Total Funds	9	<u><u>93,576</u></u>	<u><u>85,328</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The financial statements were approved by the Trustees on 21/10/2025 and signed on its behalf.



Graham Wood

Company number 04726183

Ace Africa (UK)
Cash flow statement
As at 31 December 2024

	2024 Total funds £	2023 Total funds £
<u>Cash flows from operating activities:</u>		
Net cash provided (used in) operating activities (reconciliation below)	(3,930)	(1,258)
Change in cash and cash equivalents in the reporting period	(3,930)	(1,258)
Cash and cash equivalents at the beginning of the reporting period	<u>90,190</u>	<u>91,448</u>
Cash and cash equivalents at the end of the reporting period	<u><u>86,260</u></u>	<u><u>90,190</u></u>
 <u>Reconciliation of net income/(expenditure to net cash flow from operating activities</u>		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	8,248	(14,419)
Adjustments for:		
(Increase)/decrease in debtors	(5,371)	4,001
Increase/(decrease) in creditors	<u>(6,807)</u>	<u>9,160</u>
Net cash provided by (used in) operating activities	<u><u>(3,930)</u></u>	<u><u>(1,258)</u></u>

Ace Africa (UK)

Notes to the financial statements

For the year ended 31 December 2024

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements of the public benefit entity have been prepared in accordance with all applicable accounting standards, FRS102, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" revised 2019 (FRS102) and the Companies Act.

There were no adjustments to the charity's Balance Sheet or Statement of Financial Activities on the transition to FRS102.

b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.
- Restricted funds are subject to restrictions on their expenditure imposed by the fund provider.

c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacies are received by way of grants, donations, sponsorships and gifts and is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the charity, are recognized when the charity becomes entitled to the grant.
- Donated facilities and services are measured on the basis of the value of the gift to the charity, being the value that the charity would pay in an open market for an alternative item that would provide a benefit to the charity equivalent to the donated item. The value of services provided by volunteers has not been included in these accounts. Investment income is included when receivable.

d) Expenditure

Expenditure is recognised on an accrual basis as liabilities are incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Grants payable comprises of amounts paid to the institutions within Africa that deliver the services for the beneficiaries. These costs are recognised when paid or if earlier when a constructive obligation to make the grant arises. These are indicated on the SOFA.
- Costs of generating funds include those costs incurred which relate to fundraising or organisation of events.
- Governance costs include those costs associated with the meeting constitutional and statutory requirements of the charity and include the audit fees and costs linked with the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly. Others are apportioned as set out in note 3.

Ace Africa (UK)

Notes to the financial statements

For the year ended 31 December 2024

e) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

f) Grant making policy

The charity's grant making policy is outlined in the Trustees' report.

g) Foreign currency

Foreign currency transactions are initially recognised using the monthly exchange rate.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate. Gains and losses on exchange are allocated to the appropriate resources.

h) Employee benefits

The charity operates a defined pension contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

i) Tangible fixed assets

Tangible fixed assets costing less than £1,000 are not capitalised and are written off in the year of purchase. Tangible fixed assets which are capitalised are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rate calculated to write off the costs, less estimated residual value, of each asset on a systematic basis over its expected useful life which for equipment and computers is three years.

Ace Africa (UK)

Notes to the financial statements

For the year ended 31 December 2024

2. Donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Donations	163,392	456,422	619,814	532,634
Gift aid	3,622	-	3,622	4,529
Investment income	460	-	460	32
	<u>167,474</u>	<u>456,422</u>	<u>623,896</u>	<u>537,195</u>

Ace Africa (UK)

Notes to the financial statements

For the year ended 31 December 2024

3. Expenditure

	Support of Ace Africa programmes	Governance costs	Fundraising and Grant Applications	Event costs	In-kind Expenses	Administration	Total 2024	Total 2023
	£	£	£	£	£	£	£	£
<i>Charitable activities</i>								
Ace Africa (Kenya) - Unrestricted Grants	3,134	-	-	-	-	-	3,134	27,500
Ace Africa (Tanzania) - Unrestricted Grants	9,738	-	-	-	-	-	9,738	37,834
Programme costs paid in UK - Unrestricted	11,251	-	-	-	-	-	11,251	30,000
	<u>24,123</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,123</u>	<u>95,334</u>
Ace Africa (Kenya) - Restricted Grants	179,002	-	-	-	-	-	179,002	134,181
Ace Africa (Tanzania) - Restricted Grants	255,950	-	-	-	-	-	255,950	224,402
	<u>434,952</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>434,952</u>	<u>358,583</u>
Insurance costs	-	1,551	-	-	-	-	1,551	1,494
Independent examination / Audit fee	-	3,840	-	-	-	-	3,840	8,100
	<u>-</u>	<u>5,391</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,391</u>	<u>9,594</u>
<i>Raising funds</i>								
Staff costs -	30,000	17,000	73,212	-	-	30,000	150,212	155,366
Staff costs - restricted grants	-	-	-	-	-	-	-	-
Volunteers & interns	-	-	-	-	-	-	-	-
Bank charges	-	-	1,955	-	-	-	1,955	658
Postage	-	-	260	-	-	-	260	405
Stationery	-	-	351	-	-	-	351	430
Telephone	-	-	194	-	-	-	194	175
Travel	-	-	1,539	-	-	-	1,539	5,994
Media Costs	-	-	1,013	-	-	-	1,013	15,036
Direct fundraising costs	-	-	518	-	-	-	518	2,505
Recruitment fees	-	-	320	-	-	-	320	-
Miscellaneous costs	-	-	4,143	-	-	-	4,143	3,095
Professional services	-	-	20,643	-	-	-	20,643	40,456
IT & website costs	-	-	0	-	-	-	0	284
Support costs allocated to restricted grants	-	-	(29,373)	-	-	-	(29,373)	(19,178)
	<u>30,000</u>	<u>17,000</u>	<u>74,774</u>	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>151,774</u>	<u>205,226</u>
Event Costs	-	-	-	494	-	-	494	20,721
Rent	-	-	-	-	50,000	-	50,000	50,000
TOTAL	<u>489,075</u>	<u>22,391</u>	<u>74,774</u>	<u>494</u>	<u>50,000</u>	<u>30,000</u>	<u>666,735</u>	<u>739,458</u>

Ace Africa (UK)

Notes to the financial statements

For the year ended 31 December 2024

4. Trustees' Remuneration, Expenses and Donations

Neither the Trustees nor any persons connected with them have received any remuneration, reimbursed expenditure or other benefits.

Donations to the charity within the year from Trustees totaled nil (2023: Nil)

5. Debtors	2024	2023
	£	£
Other debtors	-	355
Prepayments	1,609	1,551
Accrued income - Gift Aid	788	2,612
Accrued income - Other	13,492	6,000
	<u>15,889</u>	<u>10,518</u>

6. Creditors	2024	2023
	£	£
Accruals	3,600	10,376
Creditors within one year	-	-
Other creditors	4,973	5,004
	<u>8,573</u>	<u>15,380</u>

Ace Africa (UK)

Notes to the financial statements

For the year ended 31 December 2024

7. Movement of Restricted Funds

Fund Details	Brought Forward 01/01/2024	Income	Expenditure	Carried Forward 31/12/2024
	£	£	£	£
Ace Africa football project, Kenya and Tanzania	15,399	130,167	141,066	4,500
Emergency Fund, Kenya & Tanzania	400	1,200	-	1,600
Got Matar Community Development, Kenya	1,110	13,440	13,700	850
Child Development, Arusha & Moshi, Tanzania	-	24,000	24,000	-
Rosie Dwyer Fund, Bungoma, Kenya	121	84	-	205
Masai Community Development, Tanzania	21,000	-	21,000	-
HIV Education & Prevention in young people, Tanzania		15,000	15,000	
Sustaining and scaling up access to child protection and HIV services in Tanzania	859	65,149	66,008	-
Sustaining and scaling up access to child protection and HIV services in Kenya	-	89,810	89,810	-
Sexual and reproductive health (SRH) services, women, Kenya	10,000	12,500	11,250	11,250
Dental Hygiene, Tanzania		25,000		25,000
Empowering marginalised Maasai women, Tanzania		20,036	9,852	10,184
Schools WASH project, Kenya		10,079	2,000	8,079
Sustainable Environmental Protection, Tanzania	14,266	-	14,266	-
Food & nutritional security for women, Kenya	-	15,000	15,000	-
Empowering girls re reproductive future, Kenya		10,000	2,000	8,000
Protecting Children -Kenya & Tanzania		10,000	10,000	-
Helping 20 vulnerable young mothers (aged 19-30), Kenya		5,000		5,000
Stopping Sexual Violence, FGM & Early Marriage, Kenya & Tanzania		9,957		9,957
	63,155	456,422	434,952	84,625

Ace Africa (UK)

Notes to the financial statements

For the year ended 31 December 2024

2023	<u>Brought Forward</u> <u>01/01/2023</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Carried Forward</u> <u>31/12/2023</u> £
Ace Africa Football project, Kenya & Tanzania	53	114,566	99,220	15,400
Emergency Fund, Kenya & Tanzania	3,143	1,010	3,753	400
Got Matar Community Development Group, Kenya	4,848	15,405	19,143	1,110
Child Development, Arusha & Moshi, Tanzania	3,750	24,000	27,750	-
Southend Academy -Rosie Dwyer Fund, Bungoma, Kenya	2,307	198	2,384	121
Masai Community Development-Tanzania	-	25,000	4,000	21,000
Youth & Community Income Generation & Business Development-Tanzania	-	49,806	49,806	-
Training children in climate smart agriculture techniques-Kenya	-	2,500	2,500	-
Providing HIV /AIDS Education & Prevention for at ' risk' young people, Kenya	-	13,196	13,196	-
Expanding access to child protection-Kenya	35,476	-	34,617	859
Increasing youth access to sexual health, Kenya	10,000	10,000	10,000	10,000
Safe water in school	5,000	-	5,000	-
Dental Hygiene, Tanzania	12,500	24,993	37,493	-
Child to Child Clubs-Big Give-Kenya & Tanzania	11,423	-	11,423	-
Community Health HIV Health Service, Tanzania	-	16,140	16,140	-
Schools WASH Project, Kenya	-	9,982	9,982	-
Project Funding Kenya & Tanzania	-	10,000	10,000	-
General Development Community Work-Tanzania	-	750	750	-
Sustainable Environmental Protection Tanzania	-	15,692	1,426	14,266
	88,500	333,238	358,583	63,156

Ace Africa Football project, Kenya & Tanzania: using sport to improve education and child rights in secondary schools.

Emergency fund, Kenya and Tanzania: addressing individual and family emergency needs.

Got Matar Community Development Kenya: addressing primary and secondary educational needs in the Got Matar region.

Child development, Arusha and Moshi, Tanzania: improving early childhood development and set up Ace Africa school clubs.

Ace Africa (UK)

Notes to the financial statements

For the year ended 31 December 2024

Roise Dwyer Fund Bungoma Kenya: supporting the work of Southend Academy.

Environmental protection, Tanzania: increase Maasai knowledge of, access to/sustainability of environmental protection

Youth and community income generation/business development Tanzania: set up SMEs/credit services for young people.

Training children in climate smart agricultural techniques, Kenya: Improving child nutrition, training 10 teachers, providing start-up seeds and fruit trees.

Providing HIV, AIDS Education & Prevention for at 'risk' young people, Kenya: education to increase access to HIV/AIDs testing, treatment and care services.

Expanding access to child protection Kenya: improving child rights and health for children in Migori and Kisumu.

Increasing youth access to sexual health Kenya: better access to family planning and sexual health services in Siaya County.

Safe water in Kenya, access to water, sanitation and hygiene, inc. Yenga primary school.

Dental hygiene Tanzania: improve dental health/hygiene services in rural facilities and public education.

Child to Child Clubs, Big Give, Kenya & Tanzania: new Ace Africa School clubs to address child rights.

Community Health HIV Health Services Tanzania: improve health, wellbeing, economic status of Maasai women/their children.

Schools WASH Project, Kenya: rainwater harvesting in 5 schools.

Project funding Kenya & Tanzania: general support of all three Ace Africa thematic areas

General development community work Tanzania: support of child development services.

Sustainable environmental protection Tanzania: increase knowledge of/access to sustainable environmental protection resources in Monduli District.

HIV education and prevention of young people, Tanzania: increase awareness through community drama and testing

Sustaining and scaling up access to child protection and HIV services in Tanzania and Kenya; focus on the later in Tanzania and former in Kenya

Sexual and reproductive health (SRH) services for women Kenya; improving SRH on Ndeda island, Siaya County Kenya, including training Community Health Volunteers'

Empowering marginalised Maasai women, Northern Tanzania: skills & knowledge to improve health/economic security

Sustainable environmental protection resources, Arusha Region, Northern Tanzania: Monduli District, education and resources to improve local practices, protect farmland and fight climate change

Helping 20 vulnerable young mothers in Siaya Kenya: establish businesses for financial security for themselves/their children

Stopping sexual violence, FGM and early marriage in Kenya and Tanzania: existing tools drama, education and child welfare offices to inform and enforce child rights

Empowering girls reproductive rights, Kenya: using education and training advocates to increase awareness/demand for sexual and reproductive rights education

Food and nutritional security for women, Kenya: strengthen the capacity of women's groups in Kenya to increase household income and improve their food and nutritional security Bungoma County, Kenya

8. Movement of unrestricted Funds

	Brought Forward 01/01/2024 £	Income £	Expenditure £	Carried Forward 31/12/2024 £
General fund	22,173	218,561	231,783	8,951
Total unrestricted funds	22,173	218,561	231,783	8,951

2023	Brought Forward 01/01/2023 £	Income £	Expenditure £	Carried Forward 31/12/2023 £
General fund	11,247	391,801	380,875	22,173
Total unrestricted funds	11,247	391,801	380,875	22,173

Ace Africa (UK)
Notes to the financial statements
For the year ended 31 December 2024

9. Analysis of net assets between funds

Fund balances at 31 December 2024 are represented by :	Unrestricted £	Restricted £	Totals £
Net current assets/ (liabilities)	8,951	84,625	93,576
Fund balances at 31 December 2023 are represented by :	Unrestricted £	Restricted £	Totals £
Net current assets/ (liabilities)	22,173	63,155	85,328

10. Taxation

As a charity, Ace Africa (UK) is exempt from tax on income and gains as specified by the Income Tax Act 2007 and s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

11. Net income / expenditure for the year

	2024 £	2023 £
This is stated after charging		
Auditor's remuneration - current year	3,600	7,200
Under provision for previous year	240	900
	<u>3,840</u>	<u>8,100</u>

Ace Africa (UK)
Notes to the financial statements
For the year ended 31 December 2024



12. Employees	2024	2023
	£	£
Total gross wages & employer's national insurance	150,212	155,366
	<u>150,212</u>	<u>155,366</u>
Staff costs above include remuneration paid to key management personnel, comprising the UK Country Director, amounting to:	<u>78,412</u>	<u>76,452</u>
Average number of employees during year	<u>3</u>	<u>3</u>

The number of employees whose total employee benefits excluding pension contributions earning over £60,000, classified within bands of £10,000 is as follows:

	2024	2023
£60,000–£69,999	1	1

13 Company Limited by Guarantee
 Ace Africa (UK) is a Company Limited by Guarantee and every Trustee has undertaken to contribute such amount as may be required, not exceeding £10, to the Company's assets should it be wound up.
 The registered office of the Company is The St Botolph Building, 183 Houndsditch, London, EC3A 7AG.

14 Related party transactions
 There were no other related party transactions within the reporting period other





Ace Africa

Developing Communities